

Annual Budget

## **School District No. 70 (Pacific Rim)**

June 30, 2025

# **School District No. 70 (Pacific Rim)**

June 30, 2025

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\*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

## **ANNUAL BUDGET BYLAW**

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 70 (PACIFIC RIM) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2024/2025 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 70 (Pacific Rim) Annual Budget Bylaw for fiscal year 2024/2025.
3. The attached Statement 2 showing the estimated revenue and expense for the 2024/2025 fiscal year and the total budget bylaw amount of \$65,416,023 for the 2024/2025 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2024/2025.

READ A FIRST TIME THE 28th DAY OF MAY, 2024;

READ A SECOND TIME THE 28th DAY OF MAY, 2024;

READ A THIRD TIME, PASSED AND ADOPTED THE 28th DAY OF MAY, 2024;

Original signed by Pam Craig

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**Chairperson of the Board**

Original signed by Barbara Ross

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**Secretary Treasurer**

I HEREBY CERTIFY this to be a true original of School District No. 70 (Pacific Rim) Annual Budget Bylaw 2024/2025, adopted by the Board the 28th DAY OF MAY, 2024.

Original signed by Barbara Ross

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**Secretary Treasurer**

# School District No. 70 (Pacific Rim)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
<b>Ministry Operating Grant Funded FTE's</b>		
School-Age	<b>4,019.250</b>	3,983,313
Adult	<b>50.000</b>	64,875
<b>Total Ministry Operating Grant Funded FTE's</b>	<b>4,069.250</b>	4,048,188
<b>Revenues</b>	\$	\$
Provincial Grants		
Ministry of Education and Child Care	<b>53,804,131</b>	52,925,000
Other	<b>218,886</b>	468,028
Federal Grants	<b>4,250</b>	13,979
Tuition	<b>674,013</b>	675,559
Other Revenue	<b>4,773,243</b>	5,065,887
Rentals and Leases	<b>246,800</b>	75,000
Investment Income	<b>304,810</b>	339,044
Gain (Loss) on Disposal of Tangible Capital Assets	<b>1,839,000</b>	
Amortization of Deferred Capital Revenue	<b>3,999,405</b>	3,734,348
<b>Total Revenue</b>	<b>65,864,538</b>	63,296,845
<b>Expenses</b>		
Instruction	<b>48,838,013</b>	48,107,963
District Administration	<b>2,956,577</b>	3,322,668
Operations and Maintenance	<b>10,406,249</b>	9,934,193
Transportation and Housing	<b>3,086,585</b>	2,559,109
Debt Services		21,357
<b>Total Expense</b>	<b>65,287,424</b>	63,945,290
<b>Net Revenue (Expense)</b>	<b>577,114</b>	(648,445)
<b>Budgeted Allocation (Retirement) of Surplus (Deficit)</b>	<b>670,383</b>	710,945
<b>Budgeted Surplus (Deficit), for the year</b>	<b>1,247,497</b>	62,500
<b>Budgeted Surplus (Deficit), for the year comprised of:</b>		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	<b>1,247,497</b>	62,500
<b>Budgeted Surplus (Deficit), for the year</b>	<b>1,247,497</b>	62,500

# School District No. 70 (Pacific Rim)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
<b>Budget Bylaw Amount</b>		
Operating - Total Expense	<b>51,423,216</b>	49,408,914
Operating - Tangible Capital Assets Purchased	<b>128,599</b>	808,049
Special Purpose Funds - Total Expense	<b>8,944,701</b>	9,851,463
Special Purpose Funds - Tangible Capital Assets Purchased		47,120
Capital Fund - Total Expense	<b>4,919,507</b>	4,684,913
<b>Total Budget Bylaw Amount</b>	<b>65,416,023</b>	64,800,459

## Approved by the Board

Original signed by Pam Craig

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Signature of the Chairperson of the Board of Education

Date Signed

Original signed by Tim Davie

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Signature of the Superintendent

Date Signed

Original signed by Barbara Ross

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Signature of the Secretary Treasurer

Date Signed

**School District No. 70 (Pacific Rim)**

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
	\$	\$
<b>Surplus (Deficit) for the year</b>	<b>577,114</b>	<b>(648,445)</b>
<b>Effect of change in Tangible Capital Assets</b>		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(128,599)	(855,169)
From Deferred Capital Revenue	(10,384,039)	(7,919,034)
From Loan or Lease Proceeds	(600,000)	
<b>Total Acquisition of Tangible Capital Assets</b>	<b>(11,112,638)</b>	(8,774,203)
Amortization of Tangible Capital Assets	4,919,507	4,663,556
<b>Total Effect of change in Tangible Capital Assets</b>	<b>(6,193,131)</b>	(4,110,647)
<b>(Increase) Decrease in Net Financial Assets (Debt)</b>	<b>(5,616,017)</b>	<b>(4,759,092)</b>

# School District No. 70 (Pacific Rim)

Schedule 2

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education and Child Care	46,204,416	44,743,157
Other	50,000	53,000
Tuition	674,013	675,559
Other Revenue	3,601,393	3,778,154
Rentals and Leases	246,800	75,000
Investment Income	304,810	339,044
<b>Total Revenue</b>	<b>51,081,432</b>	49,663,914
<b>Expenses</b>		
Instruction	40,421,849	38,782,414
District Administration	2,822,800	3,191,514
Operations and Maintenance	6,515,943	6,235,271
Transportation and Housing	1,662,624	1,199,715
<b>Total Expense</b>	<b>51,423,216</b>	49,408,914
<b>Net Revenue (Expense)</b>	<b>(341,784)</b>	255,000
<b>Budgeted Prior Year Surplus Appropriation</b>	<b>670,383</b>	710,945
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased	(128,599)	(808,049)
Other	(200,000)	(157,896)
<b>Total Net Transfers</b>	<b>(328,599)</b>	(965,945)
<b>Budgeted Surplus (Deficit), for the year</b>	<b>-</b>	-

# School District No. 70 (Pacific Rim)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
	\$	\$
<b>Provincial Grants - Ministry of Education and Child Care</b>		
Operating Grant, Ministry of Education and Child Care	<b>48,206,805</b>	46,586,625
ISC/LEA Recovery	(3,549,913)	(3,432,444)
Other Ministry of Education and Child Care Grants		
Pay Equity	595,220	595,220
Funding for Graduated Adults	25,000	44,641
Student Transportation Fund	71,717	71,717
Support Staff Benefits Grant	47,514	47,514
FSA Scorer Grant	8,187	8,187
Early Learning Framework (ELF) Implementation	2,030	572
Labour Settlement Funding		793,217
Integrated Child and Youth Grant	231,862	27,908
Projected Enrolment Growth - School Aged - September	189,444	
Projected Enrolment Growth - Supplement for Unique Student Needs	376,550	
<b>Total Provincial Grants - Ministry of Education and Child Care</b>	<b>46,204,416</b>	44,743,157
<b>Provincial Grants - Other</b>	<b>50,000</b>	53,000
<b>Tuition</b>		
International and Out of Province Students	674,013	675,559
<b>Total Tuition</b>	<b>674,013</b>	675,559
<b>Other Revenues</b>		
Funding from First Nations	3,549,913	3,432,444
Miscellaneous		
Child Care Revenues		263,954
Other Miscellaneous Revenues	45,500	25,321
USMA Grant		23,000
International Education Mobility Grant		7,455
Sports For Life Grant	5,980	5,980
Prevention Grant		20,000
<b>Total Other Revenue</b>	<b>3,601,393</b>	3,778,154
<b>Rentals and Leases</b>	<b>246,800</b>	75,000
<b>Investment Income</b>	<b>304,810</b>	339,044
<b>Total Operating Revenue</b>	<b>51,081,432</b>	49,663,914

**School District No. 70 (Pacific Rim)**

Annual Budget - Schedule of Operating Expense by Object

Year Ended June 30, 2025

	<b>2025 Annual Budget</b>	2024 Amended Annual Budget
	\$	\$
<b>Salaries</b>		
Teachers	<b>19,920,681</b>	19,514,797
Principals and Vice Principals	<b>4,160,123</b>	4,059,992
Educational Assistants	<b>4,812,614</b>	3,664,705
Support Staff	<b>5,337,314</b>	5,075,806
Other Professionals	<b>1,658,054</b>	1,483,213
Substitutes	<b>1,610,900</b>	1,613,639
<b>Total Salaries</b>	<b>37,499,686</b>	35,412,152
<b>Employee Benefits</b>	<b>8,534,079</b>	8,113,107
<b>Total Salaries and Benefits</b>	<b>46,033,765</b>	43,525,259
<b>Services and Supplies</b>		
Services	<b>1,772,117</b>	1,943,447
Student Transportation	<b>451,363</b>	495,002
Professional Development and Travel	<b>354,844</b>	389,151
Rentals and Leases	<b>190,995</b>	209,461
Dues and Fees	<b>123,444</b>	135,379
Insurance	<b>123,373</b>	135,301
Supplies	<b>1,518,315</b>	1,665,109
Utilities	<b>855,000</b>	910,805
<b>Total Services and Supplies</b>	<b>5,389,451</b>	5,883,655
<b>Total Operating Expense</b>	<b>51,423,216</b>	49,408,914

# School District No. 70 (Pacific Rim)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2025

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
<b>1 Instruction</b>							
1.02 Regular Instruction	14,686,913	1,201,495	130,466	94,957		1,207,375	<b>17,321,206</b>
1.03 Career Programs	106,623			69,947			<b>176,570</b>
1.07 Library Services	550,743			45,391			<b>596,134</b>
1.08 Counselling	670,344			69,947			<b>740,291</b>
1.10 Inclusive Education	2,791,606	168,540	4,075,840	15,291	117,300	117,194	<b>7,285,771</b>
1.20 Early Learning and Child Care							-
1.30 English Language Learning	91,726						<b>91,726</b>
1.31 Indigenous Education	1,022,726	199,759	606,308	15,291			<b>1,844,084</b>
1.41 School Administration		2,262,120		837,600	50,713	75,655	<b>3,226,088</b>
1.62 International and Out of Province Students		159,669			75,849		<b>235,518</b>
<b>Total Function 1</b>	<b>19,920,681</b>	<b>3,991,583</b>	<b>4,812,614</b>	<b>1,148,424</b>	<b>243,862</b>	<b>1,400,224</b>	<b>31,517,388</b>
<b>4 District Administration</b>							
4.11 Educational Administration		168,540		15,291	238,027		<b>421,858</b>
4.20 Early Learning and Child Care				15,291			<b>15,291</b>
4.40 School District Governance					108,021		<b>108,021</b>
4.41 Business Administration				439,195	650,474	2,000	<b>1,091,669</b>
<b>Total Function 4</b>	-	<b>168,540</b>	-	<b>469,777</b>	<b>996,522</b>	<b>2,000</b>	<b>1,636,839</b>
<b>5 Operations and Maintenance</b>							
5.20 Early Learning and Child Care							-
5.41 Operations and Maintenance Administration				144,910	341,558		<b>486,468</b>
5.50 Maintenance Operations				2,895,872		200,537	<b>3,096,409</b>
5.52 Maintenance of Grounds				226,737			<b>226,737</b>
5.56 Utilities							-
<b>Total Function 5</b>	-	-	-	<b>3,267,519</b>	<b>341,558</b>	<b>200,537</b>	<b>3,809,614</b>
<b>7 Transportation and Housing</b>							
7.41 Transportation and Housing Administration					76,112		<b>76,112</b>
7.70 Student Transportation				451,594		8,139	<b>459,733</b>
7.73 Housing							-
<b>Total Function 7</b>	-	-	-	<b>451,594</b>	<b>76,112</b>	<b>8,139</b>	<b>535,845</b>
<b>9 Debt Services</b>							
<b>Total Function 9</b>	-	-	-	-	-	-	-
<b>Total Functions 1 - 9</b>	<b>19,920,681</b>	<b>4,160,123</b>	<b>4,812,614</b>	<b>5,337,314</b>	<b>1,658,054</b>	<b>1,610,900</b>	<b>37,499,686</b>

**School District No. 70 (Pacific Rim)**

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2025

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2025 Annual Budget	2024 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>						
1.02 Regular Instruction	<b>17,321,206</b>	3,909,501	<b>21,230,707</b>	846,973	<b>22,077,680</b>	21,812,113
1.03 Career Programs	<b>176,570</b>	38,376	<b>214,946</b>	96,705	<b>311,651</b>	203,490
1.07 Library Services	<b>596,134</b>	137,111	<b>733,245</b>	18,000	<b>751,245</b>	710,746
1.08 Counselling	<b>740,291</b>	170,267	<b>910,558</b>		<b>910,558</b>	914,487
1.10 Inclusive Education	<b>7,285,771</b>	1,671,424	<b>8,957,195</b>	169,854	<b>9,127,049</b>	8,178,428
1.20 Early Learning and Child Care	-		-		-	120,508
1.30 English Language Learning	<b>91,726</b>	21,097	<b>112,823</b>		<b>112,823</b>	122,920
1.31 Indigenous Education	<b>1,844,084</b>	427,139	<b>2,271,223</b>	188,050	<b>2,459,273</b>	2,371,094
1.41 School Administration	<b>3,226,088</b>	737,951	<b>3,964,039</b>	83,518	<b>4,047,557</b>	3,673,069
1.62 International and Out of Province Students	<b>235,518</b>	57,169	<b>292,687</b>	331,326	<b>624,013</b>	675,559
<b>Total Function 1</b>	<b>31,517,388</b>	<b>7,170,035</b>	<b>38,687,423</b>	<b>1,734,426</b>	<b>40,421,849</b>	38,782,414
<b>4 District Administration</b>						
4.11 Educational Administration	<b>421,858</b>	106,027	<b>527,885</b>	25,900	<b>553,785</b>	843,548
4.20 Early Learning and Child Care	<b>15,291</b>	3,517	<b>18,808</b>		<b>18,808</b>	67,759
4.40 School District Governance	<b>108,021</b>	5,401	<b>113,422</b>	228,181	<b>341,603</b>	270,319
4.41 Business Administration	<b>1,091,669</b>	252,614	<b>1,344,283</b>	564,321	<b>1,908,604</b>	2,009,888
<b>Total Function 4</b>	<b>1,636,839</b>	<b>367,559</b>	<b>2,004,398</b>	<b>818,402</b>	<b>2,822,800</b>	3,191,514
<b>5 Operations and Maintenance</b>						
5.20 Early Learning and Child Care	-		-		-	76,259
5.41 Operations and Maintenance Administration	<b>486,468</b>	117,588	<b>604,056</b>	14,085	<b>618,141</b>	223,966
5.50 Maintenance Operations	<b>3,096,409</b>	701,439	<b>3,797,848</b>	880,682	<b>4,678,530</b>	4,730,664
5.52 Maintenance of Grounds	<b>226,737</b>	52,149	<b>278,886</b>	85,386	<b>364,272</b>	293,577
5.56 Utilities	-		-	855,000	<b>855,000</b>	910,805
<b>Total Function 5</b>	<b>3,809,614</b>	<b>871,176</b>	<b>4,680,790</b>	<b>1,835,153</b>	<b>6,515,943</b>	6,235,271
<b>7 Transportation and Housing</b>						
7.41 Transportation and Housing Administration	<b>76,112</b>	20,006	<b>96,118</b>	1,250	<b>97,368</b>	55,778
7.70 Student Transportation	<b>459,733</b>	105,303	<b>565,036</b>	985,220	<b>1,550,256</b>	1,143,937
7.73 Housing	-		-	15,000	<b>15,000</b>	
<b>Total Function 7</b>	<b>535,845</b>	<b>125,309</b>	<b>661,154</b>	<b>1,001,470</b>	<b>1,662,624</b>	1,199,715
<b>9 Debt Services</b>						
<b>Total Function 9</b>	-	-	-	-	-	-
<b>Total Functions 1 - 9</b>	<b>37,499,686</b>	<b>8,534,079</b>	<b>46,033,765</b>	<b>5,389,451</b>	<b>51,423,216</b>	49,408,914

**School District No. 70 (Pacific Rim)**

Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2025

	<b>2025 Annual Budget</b>	2024 Amended Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education and Child Care	7,599,715	8,181,843
Other	168,886	415,028
Federal Grants	4,250	13,979
Other Revenue	1,171,850	1,287,733
<b>Total Revenue</b>	<b>8,944,701</b>	9,898,583
<b>Expenses</b>		
Instruction	8,416,164	9,325,549
District Administration	133,777	131,154
Operations and Maintenance	211,812	211,812
Transportation and Housing	182,948	182,948
<b>Total Expense</b>	<b>8,944,701</b>	9,851,463
<b>Net Revenue (Expense)</b>	<b>-</b>	47,120
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased	(47,120)	
<b>Total Net Transfers</b>	<b>-</b>	(47,120)
<b>Budgeted Surplus (Deficit), for the year</b>	<b>-</b>	-

# School District No. 70 (Pacific Rim)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2025

Schedule 3A

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$		\$	\$	\$
<b>Deferred Revenue, beginning of year</b>							60,000		
<b>Add:</b> Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	211,812	170,691			128,000	22,050	102,623	1,014,040	133,777
Provincial Grants - Other									
Federal Grants			40,000	1,000,000					
Other	211,812	170,691	40,000	1,000,000	128,000	22,050	102,623	1,014,040	133,777
<b>Less:</b> Allocated to Revenue									
<b>Deferred Revenue, end of year</b>	211,812	170,691	40,000	1,000,000	128,000	22,050	162,623	1,014,040	133,777
<b>Revenues</b>									
Provincial Grants - Ministry of Education and Child Care	211,812	170,691			128,000	22,050	162,623	1,014,040	133,777
Provincial Grants - Other									
Federal Grants			40,000	1,000,000					
Other Revenue	211,812	170,691	40,000	1,000,000	128,000	22,050	162,623	1,014,040	133,777
<b>Expenses</b>									
Salaries									
Teachers						12,114			
Principals and Vice Principals						31,773			90,000
Educational Assistants					104,065			505,858	
Support Staff									
Other Professionals							153,108	18,762	
	138,773						138,773		
Employee Benefits		31,918			23,935		10,094	151,217	25,015
Services and Supplies	211,812		40,000	1,000,000		22,050	108,642	203,857	
	211,812	170,691	40,000	1,000,000	128,000	22,050	162,623	1,014,040	133,777
<b>Net Revenue (Expense)</b>									
<b>Additional Expenses funded by, and reported in, the Operating Fund</b>							28,106		

# School District No. 70 (Pacific Rim)

Schedule 3A

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2025

	Classroom Enhancement Fund - Staffing	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Early Childhood Education Dual Credit Program	Student & Family Affordability	JUST B4	SEY2KT (Early Years to Kindergarten)	ECL Early Care & Learning
	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>									
<b>Add:</b> Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	4,469,538	182,948	55,000		45,000	125,000	25,000	19,000	175,000
Provincial Grants - Other									
Federal Grants									
Other									
	4,469,538	182,948	55,000	-	45,000	125,000	25,000	19,000	175,000
<b>Less:</b> Allocated to Revenue									
<b>Deferred Revenue, end of year</b>	<b>4,469,538</b>	<b>182,948</b>	<b>55,000</b>	<b>-</b>	<b>45,000</b>	<b>125,000</b>	<b>25,000</b>	<b>19,000</b>	<b>175,000</b>
<b>Revenues</b>									
Provincial Grants - Ministry of Education and Child Care	4,469,538	182,948	55,000		45,000	125,000	25,000	19,000	175,000
Provincial Grants - Other									
Federal Grants									
Other Revenue									
	4,469,538	182,948	55,000	-	45,000	125,000	25,000	19,000	175,000
<b>Expenses</b>									
Salaries									
Teachers		3,633,771							
Principals and Vice Principals									
Educational Assistants									
Support Staff			13,000						
Other Professionals									
	3,633,771	13,000	-	-	-	-	15,259	-	137,416
Employee Benefits	835,767	3,000					3,510		30,778
Services and Supplies		166,948	55,000		45,000	125,000	6,231	19,000	6,806
	4,469,538	182,948	55,000	-	45,000	125,000	25,000	19,000	175,000
<b>Net Revenue (Expense)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Additional Expenses funded by, and reported in, the Operating Fund</b>	<b>5,000</b>								

**School District No. 70 (Pacific Rim)**

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2025

	Feeding Futures Fund	PRP Kackaamin	School Meals Program	Early Years (Hub)	Elementary Sports Council	After School Sports and Arts Initiative	Public Safety and Solicitor General Grant	Salmonid Program	Cultural Performances
	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>									
<b>Add:</b> Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	468,724	191,512							
Provincial Grants - Other			60,000				108,886		
Federal Grants								4,250	
Other			100,000		2,850	22,000			7,000
	468,724	191,512	100,000	60,000	2,850	22,000	108,886	4,250	7,000
<b>Less:</b> Allocated to Revenue									
<b>Deferred Revenue, end of year</b>									
<b>Revenues</b>									
Provincial Grants - Ministry of Education and Child Care	468,724	191,512							
Provincial Grants - Other			60,000				108,886		
Federal Grants								4,250	
Other Revenue			100,000		2,850	22,000			7,000
	468,724	191,512	100,000	60,000	2,850	22,000	108,886	4,250	7,000
<b>Expenses</b>									
Salaries									
Teachers		96,906							
Principals and Vice Principals									
Educational Assistants									
Support Staff									
Other Professionals	88,667			39,908			86,680		
	88,667	96,906	-	39,908	-	-	86,680	-	-
Employee Benefits	20,393	22,288		9,064			19,706		
Services and Supplies	359,664	72,318	100,000	11,028	2,850	22,000	2,500	4,250	7,000
	468,724	191,512	100,000	60,000	2,850	22,000	108,886	4,250	7,000
<b>Net Revenue (Expense)</b>									
<b>Additional Expenses funded by, and reported in, the Operating Fund</b>									

**School District No. 70 (Pacific Rim)**

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2025

	<b>TOTAL</b>
	\$
<b>Deferred Revenue, beginning of year</b>	<b>60,000</b>
<b>Add:</b> Restricted Grants	
Provincial Grants - Ministry of Education and Child Care	7,539,715
Provincial Grants - Other	168,886
Federal Grants	4,250
Other	1,171,850
	<b>8,884,701</b>
<b>Less:</b> Allocated to Revenue	<b>8,944,701</b>
<b>Deferred Revenue, end of year</b>	<b>-</b>
<b>Revenues</b>	
Provincial Grants - Ministry of Education and Child Care	7,599,715
Provincial Grants - Other	168,886
Federal Grants	4,250
Other Revenue	1,171,850
	<b>8,944,701</b>
<b>Expenses</b>	
Salaries	
Teachers	3,742,791
Principals and Vice Principals	121,773
Educational Assistants	609,923
Support Staff	167,032
Other Professionals	524,541
	<b>5,166,060</b>
Employee Benefits	1,186,685
Services and Supplies	2,591,956
	<b>8,944,701</b>
<b>Net Revenue (Expense)</b>	<b>-</b>
<b>Additional Expenses funded by, and reported in, the Operating Fund</b>	<b>33,106</b>

**School District No. 70 (Pacific Rim)**

Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2025

	2025 Annual Budget			
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	2024 Amended Annual Budget
	\$	\$	\$	\$
<b>Revenues</b>				
Gain (Loss) on Disposal of Tangible Capital Assets	1,839,000		<b>1,839,000</b>	
Amortization of Deferred Capital Revenue	3,999,405		<b>3,999,405</b>	3,734,348
<b>Total Revenue</b>	<b>5,838,405</b>	-	<b>5,838,405</b>	3,734,348
<b>Expenses</b>				
Amortization of Tangible Capital Assets				
Operations and Maintenance	3,678,494		<b>3,678,494</b>	3,487,110
Transportation and Housing	1,241,013		<b>1,241,013</b>	1,176,446
Debt Services				
Capital Lease Interest			-	11,452
Capital Loan Interest			-	9,905
<b>Total Expense</b>	<b>4,919,507</b>	-	<b>4,919,507</b>	4,684,913
<b>Net Revenue (Expense)</b>	<b>918,898</b>	-	<b>918,898</b>	(950,565)
<b>Net Transfers (to) from other funds</b>				
Tangible Capital Assets Purchased	128,599		<b>128,599</b>	855,169
Capital Lease Payment	100,000		<b>100,000</b>	78,485
Capital Loan Payment	100,000		<b>100,000</b>	79,411
<b>Total Net Transfers</b>	<b>128,599</b>	<b>200,000</b>	<b>328,599</b>	1,013,065
<b>Other Adjustments to Fund Balances</b>				
<b>Total Other Adjustments to Fund Balances</b>	-	-	-	-
<b>Budgeted Surplus (Deficit), for the year</b>	<b>1,047,497</b>	<b>200,000</b>	<b>1,247,497</b>	62,500