

Amended Annual Budget

School District No. 70 (Pacific Rim)

June 30, 2025

School District No. 70 (Pacific Rim)

June 30, 2025

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 70 (PACIFIC RIM)
(called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2024/2025 pursuant
to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 70 (Pacific Rim)
Amended Annual Budget Bylaw for fiscal year 2024/2025.
3. The attached Statement 2 showing the estimated revenue and expense for the
2024/2025 fiscal year and the total budget bylaw amount of \$66,528,669 for the 2024/2025 fiscal
year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board
for the fiscal year 2024/2025.

READ A FIRST TIME THE 11th DAY OF MARCH, 2025;

READ A SECOND TIME THE 11th DAY OF MARCH, 2025;

READ A THIRD TIME, PASSED AND ADOPTED THE 11th DAY OF MARCH, 2025;

(Corporate Seal)

Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 70 (Pacific Rim)
Amended Annual Budget Bylaw 2024/2025, adopted by the Board the 11th DAY OF MARCH, 2025.

Secretary Treasurer

School District No. 70 (Pacific Rim)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2025

	2025 Amended Annual Budget	2025 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	3,950,563	4,019,250
Adult	56,625	50,000
Total Ministry Operating Grant Funded FTE's	4,007,188	4,069,250
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	54,969,388	53,804,131
Other	328,843	218,886
Federal Grants	20,004	4,250
Tuition	826,157	674,013
Other Revenue	5,550,993	4,773,243
Rentals and Leases	246,800	246,800
Investment Income	69,110	304,810
Gain (Loss) on Disposal of Tangible Capital Assets	1,897,999	1,839,000
Amortization of Deferred Capital Revenue	3,977,911	3,999,405
Total Revenue	67,887,205	65,864,538
Expenses		
Instruction	49,904,240	48,838,013
District Administration	3,015,267	2,956,577
Operations and Maintenance	9,827,260	10,406,249
Transportation and Housing	3,273,111	3,086,585
Debt Services	52,303	
Total Expense	66,072,181	65,287,424
Net Revenue (Expense)	1,815,024	577,114
Budgeted Allocation (Retirement) of Surplus (Deficit)	398,401	670,383
Budgeted Surplus (Deficit), for the year	2,213,425	1,247,497
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	2,213,425	1,247,497
Budgeted Surplus (Deficit), for the year	2,213,425	1,247,497

School District No. 70 (Pacific Rim)

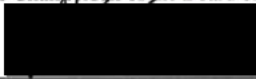
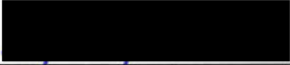
Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2025

	2025 Amended Annual Budget	2025 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	50,348,453	51,423,216
Operating - Tangible Capital Assets Purchased	456,488	128,599
Special Purpose Funds - Total Expense	10,780,766	8,944,701
Capital Fund - Total Expense	4,942,962	4,919,507
Total Budget Bylaw Amount	66,528,669	65,416,023

Approved by the Board

	
Signature of the Chairperson of the Board of Education	Date Signed
	
Signature of the Superintendent	Date Signed
	
Signature of the Secretary Treasurer	Date Signed

School District No. 70 (Pacific Rim)

Statement 4

Amended Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2025

	2025 Amended Annual Budget \$	2025 Annual Budget \$
Surplus (Deficit) for the year	1,815,024	577,114
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(456,488)	(128,599)
From Deferred Capital Revenue	(5,178,990)	(10,384,039)
From Loan or Lease Proceeds	(100,000)	(600,000)
Total Acquisition of Tangible Capital Assets	(5,735,478)	(11,112,638)
Amortization of Tangible Capital Assets	4,890,659	4,919,507
Net carrying value of Tangible Capital Assets disposed of	2,001	
Total Effect of change in Tangible Capital Assets	(842,818)	(6,193,131)
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	972,206	(5,616,017)

School District No. 70 (Pacific Rim)

Schedule 1

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2025

	Operating Fund	Special Purpose Fund	Capital Fund	2025 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	892,344	30,000	7,980,893	8,903,237
Changes for the year				
Net Revenue (Expense) for the year	882,076		932,948	1,815,024
Interfund Transfers				
Tangible Capital Assets Purchased	(456,488)		456,488	-
Local Capital	(550,000)		550,000	-
Other	(273,989)		273,989	-
Net Changes for the year	<u>(398,401)</u>	<u>-</u>	<u>2,213,425</u>	<u>1,815,024</u>
Budgeted Accumulated Surplus (Deficit), end of year	<u><u>493,943</u></u>	<u><u>30,000</u></u>	<u><u>10,194,318</u></u>	<u><u>10,718,261</u></u>

School District No. 70 (Pacific Rim)

Schedule 2

Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2025

	2025 Amended Annual Budget	2025 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	45,626,913	46,204,416
Other		50,000
Tuition	826,157	674,013
Other Revenue	4,461,549	3,601,393
Rentals and Leases	246,800	246,800
Investment Income	69,110	304,810
Total Revenue	51,230,529	51,081,432
Expenses		
Instruction	39,626,711	40,421,849
District Administration	2,878,578	2,822,800
Operations and Maintenance	5,958,525	6,515,943
Transportation and Housing	1,884,639	1,662,624
Total Expense	50,348,453	51,423,216
Net Revenue (Expense)	882,076	(341,784)
Budgeted Prior Year Surplus Appropriation	398,401	670,383
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(456,488)	(128,599)
Local Capital	(550,000)	
Other	(273,989)	(200,000)
Total Net Transfers	(1,280,477)	(328,599)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 70 (Pacific Rim)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2025

	2025 Amended Annual Budget	2025 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	48,528,961	48,206,805
ISC/LEA Recovery	(4,340,070)	(3,549,913)
Other Ministry of Education and Child Care Grants		
Pay Equity	595,220	595,220
Funding for Graduated Adults	25,000	25,000
Student Transportation Fund	71,717	71,717
Support Staff Benefits Grant	47,514	47,514
FSA Scorer Grant	8,187	8,187
Labour Settlement Funding	458,147	
Early Learning Framework (ELF) Implementation		2,030
Integrated Child and Youth		231,862
Projected Enrolment Growth - School Aged - September		189,444
Projected Enrolment Growth - Supplement for Unique Student Needs	232,237	376,550
Total Provincial Grants - Ministry of Education and Child Care	45,626,913	46,204,416
Provincial Grants - Other		50,000
Tuition		
International and Out of Province Students	826,157	674,013
Total Tuition	826,157	674,013
Other Revenues		
Funding from First Nations	4,340,070	3,549,913
Miscellaneous		
Other Miscellaneous Revenues	95,499	45,500
Sports for Life Grant	5,980	5,980
Preventure Grant	20,000	
Total Other Revenue	4,461,549	3,601,393
Rentals and Leases	246,800	246,800
Investment Income	69,110	304,810
Total Operating Revenue	51,230,529	51,081,432

School District No. 70 (Pacific Rim)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2025

	2025 Amended Annual Budget	2025 Annual Budget
	\$	\$
Salaries		
Teachers	19,118,645	19,920,681
Principals and Vice Principals	4,031,190	4,160,123
Educational Assistants	4,713,775	4,812,614
Support Staff	5,198,386	5,337,314
Other Professionals	1,717,811	1,658,054
Substitutes	1,610,900	1,610,900
Total Salaries	36,390,707	37,499,686
Employee Benefits	8,288,967	8,534,079
Total Salaries and Benefits	44,679,674	46,033,765
Services and Supplies		
Services	1,304,865	1,772,117
Student Transportation	1,028,610	451,363
Professional Development and Travel	458,128	354,844
Rentals and Leases	40,625	190,995
Dues and Fees	65,665	123,444
Insurance	107,180	123,373
Supplies	1,808,706	1,518,315
Utilities	855,000	855,000
Total Services and Supplies	5,668,779	5,389,451
Total Operating Expense	50,348,453	51,423,216

School District No. 70 (Pacific Rim)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2025

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	13,859,953	1,146,373	34,544	121,388		1,600,000	16,762,258
1.03 Career Programs	107,443			72,050			179,493
1.07 Library Services	553,506			47,686			601,192
1.08 Counselling	673,176			72,050			745,226
1.10 Inclusive Education	2,804,249	257,894	4,094,261	15,443	117,377	8,900	7,298,124
1.20 Early Learning and Child Care							-
1.30 English Language Learning	92,151						92,151
1.31 Indigenous Education	1,028,167	205,725	584,970	15,443			1,834,305
1.41 School Administration		2,169,920		855,539	51,210		3,076,669
1.62 International and Out of Province Students		159,361			78,124		237,485
Total Function 1	19,118,645	3,939,273	4,713,775	1,199,599	246,711	1,608,900	30,826,903
4 District Administration							
4.11 Educational Administration		91,917		15,443	387,721		495,081
4.20 Early Learning and Child Care				15,427			15,427
4.40 School District Governance					114,942		114,942
4.41 Business Administration				421,774	614,012	2,000	1,037,786
Total Function 4	-	91,917	-	452,644	1,116,675	2,000	1,663,236
5 Operations and Maintenance							
5.20 Early Learning and Child Care							-
5.41 Operations and Maintenance Administration				148,978	320,187		469,165
5.50 Maintenance Operations				2,726,930			2,726,930
5.52 Maintenance of Grounds				211,459			211,459
5.56 Utilities							-
Total Function 5	-	-	-	3,087,367	320,187	-	3,407,554
7 Transportation and Housing							
7.41 Transportation and Housing Administration					34,238		34,238
7.70 Student Transportation				458,776			458,776
7.73 Housing							-
Total Function 7	-	-	-	458,776	34,238	-	493,014
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	19,118,645	4,031,190	4,713,775	5,198,386	1,717,811	1,610,900	36,390,707

School District No. 70 (Pacific Rim)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2025

Schedule 2C

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2025 Amended Annual Budget	2025 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	16,762,258	3,624,488	20,386,746	848,338	21,235,084	22,077,680
1.03 Career Programs	179,493	38,949	218,442	96,705	315,147	311,651
1.07 Library Services	601,192	138,274	739,466	18,000	757,466	751,245
1.08 Counseling	745,226	171,402	916,628		916,628	910,558
1.10 Inclusive Education	7,298,124	1,661,471	8,959,595	189,627	9,149,222	9,127,049
1.20 Early Learning and Child Care	-		-		-	-
1.30 English Language Learning	92,151	21,195	113,346		113,346	112,823
1.31 Indigenous Education	1,834,305	424,890	2,259,195	233,406	2,492,601	2,459,273
1.41 School Administration	3,076,669	852,465	3,929,134	91,926	4,021,060	4,047,557
1.62 International and Out of Province Students	237,485	57,471	294,956	331,201	626,157	624,013
Total Function 1	30,826,903	6,990,605	37,817,508	1,809,203	39,626,711	40,421,849
4 District Administration						
4.11 Educational Administration	495,081	122,450	617,531	24,162	641,693	553,785
4.20 Early Learning and Child Care	15,427	3,548	18,975	5,000	23,975	18,808
4.40 School District Governance	114,942	5,747	120,689	228,181	348,870	341,603
4.41 Business Administration	1,037,786	261,421	1,299,207	564,833	1,864,040	1,908,604
Total Function 4	1,663,236	393,166	2,056,402	822,176	2,878,578	2,822,800
5 Operations and Maintenance						
5.20 Early Learning and Child Care	-		-		-	-
5.41 Operations and Maintenance Administration	469,165	115,256	584,421	13,835	598,256	618,141
5.50 Maintenance Operations	2,726,930	627,194	3,354,124	805,664	4,159,788	4,678,530
5.52 Maintenance of Grounds	211,459	48,636	260,095	85,386	345,481	364,272
5.56 Utilities	-		-	855,000	855,000	855,000
Total Function 5	3,407,554	791,086	4,198,640	1,759,885	5,958,525	6,515,943
7 Transportation and Housing						
7.41 Transportation and Housing Administration	34,238	8,591	42,829	250	43,079	97,368
7.70 Student Transportation	458,776	105,519	564,295	1,187,265	1,751,560	1,550,256
7.73 Housing	-		-	90,000	90,000	15,000
Total Function 7	493,014	114,110	607,124	1,277,515	1,884,639	1,662,624
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	36,390,707	8,288,967	44,679,674	5,668,779	50,348,453	51,423,216

School District No. 70 (Pacific Rim)

Schedule 3

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2025

	2025 Amended Annual Budget	2025 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	9,342,475	7,599,715
Other	328,843	168,886
Federal Grants	20,004	4,250
Other Revenue	1,089,444	1,171,850
Total Revenue	10,780,766	8,944,701
Expenses		
Instruction	10,277,529	8,416,164
District Administration	136,689	133,777
Operations and Maintenance	211,812	211,812
Transportation and Housing	154,736	182,948
Total Expense	10,780,766	8,944,701
Budgeted Surplus (Deficit), for the year	-	-

School District No. 70 (Pacific Rim)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2025

Schedule 3A

Deferred Revenue, beginning of year

Add: Restricted Grants

Provincial Grants - Ministry of Education and Child Care
Provincial Grants - Other
Federal Grants
Other

Less: Allocated to Revenue
Recovered

Deferred Revenue, end of year

Revenues

Provincial Grants - Ministry of Education and Child Care
Provincial Grants - Other
Federal Grants
Other Revenue

Expenses

Salaries
Teachers
Principals and Vice Principals
Educational Assistants
Support Staff
Other Professionals
Substitutes

Employee Benefits
Services and Supplies

Net Revenue (Expense)

Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	Community/Link Fund - Overhead	Classroom Enhancement Fund - Overhead
\$	\$	\$	\$	\$	\$	\$	\$	\$
-	33,252	310,123	1,879,839	-	11,854	38,676	-	-
211,812	170,689	40,000	1,000,000	128,000	24,500	129,720	1,019,659	136,689
211,812	203,941	40,000	1,000,000	128,000	36,354	168,396	1,019,659	136,689
-	-	310,123	1,879,839	-	-	-	-	-
211,812	203,941			128,000	36,354	168,396	1,019,659	136,689
211,812	203,941	40,000	1,000,000	128,000	36,354	168,396	1,019,659	136,689
-	165,806	-	-	104,065	1,500	41,628	164,919	90,000
211,812	38,135	40,000	1,000,000	23,935	345	9,700	58,954	25,559
211,812	203,941	40,000	1,000,000	128,000	36,354	168,396	1,019,659	136,689
-	-	-	-	-	-	-	-	-

School District No. 70 (Pacific Rim)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2025

Schedule 3A

Deferred Revenue, beginning of year

Add: Restricted Grants
Provincial Grants - Ministry of Education and Child Care
Provincial Grants - Other
Federal Grants
Other

Less: Allocated to Revenue
Recovered

Deferred Revenue, end of year

Revenues

Provincial Grants - Ministry of Education and Child Care
Provincial Grants - Other
Federal Grants
Other Revenue

Expenses

Salaries
Teachers
Principals and Vice Principals
Educational Assistants
Support Staff
Other Professionals
Substitutes

Employee Benefits
Services and Supplies

Net Revenue (Expense)

Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Early Childhood Education Dual Credit Program	Student & Family Affordability	JUST B4	SEV2KT (Early Years to Kindergarten)	ECL Early Care & Learning
\$	\$	\$	\$	\$	\$	\$	\$	\$
-	-	-	12,668	27,052	138,627	29,753	12,787	-
4,916,327	679,334	154,736	55,000	45,000	-	25,000	19,000	175,000
4,916,327	679,334	154,736	67,668	72,052	138,627	54,753	31,787	175,000
-	-	-	-	-	-	-	-	-
4,916,327	679,334	154,736	67,668	72,052	138,627	54,753	31,787	175,000
3,997,014	552,304	13,000	-	-	-	15,719	-	137,831
919,313	127,030	3,000	67,668	72,052	138,627	35,419	31,787	34,669
4,916,327	679,334	154,736	67,668	72,052	138,627	54,753	31,787	175,000
-	-	-	-	-	-	-	-	-

School District No. 70 (Pacific Rim)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2025

Schedule 3A

	Feeding Futures Fund	School Meals Program	Learning Lab	After School Sports & Arts Initiative	Public Safety & SG	Salmonid Program	Cultural Performance	Elementary Sports Council	PRP Kackaamin
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	130,018	-	20,178	9,346	74,611	15,754	-	10,481	10,888
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	468,724			66,000	108,886				283,731
Provincial Grants - Other						4,250			
Federal Grants		8,935					7,000	2,850	
Other									
Less: Allocated to Revenue	468,724	8,935	-	66,000	108,886	4,250	7,000	2,850	283,731
Recovered	598,742	8,935	20,178	75,346	183,497	20,004	7,000	13,331	283,731
Deferred Revenue, end of year	-	-	-	-	-	-	-	-	10,888
Revenues									
Provincial Grants - Ministry of Education and Child Care	598,742			75,346	183,497				283,731
Provincial Grants - Other						20,004			
Federal Grants		8,935	20,178				7,000	13,331	
Other Revenue	598,742	8,935	20,178	75,346	183,497	20,004	7,000	13,331	283,731
Expenses									
Salaries									
Teachers									
Principals and Vice Principals									199,944
Educational Assistants									
Support Staff									
Other Professionals	82,523			34,200	97,850				6,301
Substitutes									
Employee Benefits	82,523	-	-	34,200	97,850	-	-	-	206,245
Services and Supplies	19,980			7,866	24,173				46,933
	496,239	8,935	20,178	33,280	61,474	20,004	7,000	13,331	30,553
	598,742	8,935	20,178	75,346	183,497	20,004	7,000	13,331	283,731
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 70 (Pacific Rim)
Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2025

	Early Years (Family Hub)	Dual Credit Program Expansion	Professional Learning Grant	TOTAL
	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	-	2,765,907
Add:				
Restricted Grants				
Provincial Grants - Ministry of Education and Child Care		26,000	238,867	8,907,788
Provincial Grants - Other	70,000			244,886
Federal Grants				4,250
Other	70,000	26,000	238,867	1,058,785
				10,215,709
Less:				
Allocated to Revenue	70,000	26,000	238,867	10,780,766
Recovered				10,888
Deferred Revenue, end of year	-	-	-	2,189,962
Revenues				
Provincial Grants - Ministry of Education and Child Care		26,000	238,867	9,342,475
Provincial Grants - Other	70,000			328,843
Federal Grants				20,004
Other Revenue	70,000	26,000	238,867	1,089,444
				10,780,766
Expenses				
Salaries				
Teachers			194,201	4,943,463
Principals and Vice Principals				296,547
Educational Assistants				822,914
Support Staff	35,054			35,054
Other Professionals				449,384
Substitutes	35,054	-	194,201	6,301
				6,553,663
Employee Benefits	8,062		44,666	1,395,935
Services and Supplies	26,884	26,000		2,831,168
	70,000	26,000	238,867	10,780,766
Net Revenue (Expense)	-	-	-	-

School District No. 70 (Pacific Rim)

Schedule 4

Amended Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2025

	2025 Amended Annual Budget			2025 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Gain (Loss) on Disposal of Tangible Capital Assets	1,897,999		1,897,999	1,839,000
Amortization of Deferred Capital Revenue	3,977,911		3,977,911	3,999,405
Total Revenue	5,875,910	-	5,875,910	5,838,405
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	3,656,923		3,656,923	3,678,494
Transportation and Housing	1,233,736		1,233,736	1,241,013
Debt Services				
Capital Lease Interest		44,835	44,835	
Capital Loan Interest		7,468	7,468	
Total Expense	4,890,659	52,303	4,942,962	4,919,507
Net Revenue (Expense)	985,251	(52,303)	932,948	918,898
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	456,488		456,488	128,599
Local Capital		550,000	550,000	
Capital Lease Payment		208,923	208,923	100,000
Capital Loan Payment		65,066	65,066	100,000
Total Net Transfers	456,488	823,989	1,280,477	328,599
Other Adjustments to Fund Balances				
District Portion of Proceeds on Disposal	(1,900,000)	1,900,000	-	
Principal Payment				
Capital Lease	164,088	(164,088)	-	
Capital Loan	57,598	(57,598)	-	
Total Other Adjustments to Fund Balances	(1,678,314)	1,678,314	-	
Budgeted Surplus (Deficit), for the year	(236,575)	2,450,000	2,213,425	1,247,497