

Annual Budget

School District No. 70 (Pacific Rim)

June 30, 2024

School District No. 70 (Pacific Rim)

June 30, 2024

Table of Contents

Bylaw	1
Annual Budget - Revenue and Expense - Statement 2	2
Annual Budget - Changes in Net Financial Assets (Debt) - Statement 4	4
Annual Budget - Operating Revenue and Expense - Schedule 2	5
Schedule 2A - Annual Budget - Schedule of Operating Revenue by Source	6
Schedule 2B - Annual Budget - Schedule of Operating Expense by Object	7
Schedule 2C - Annual Budget - Operating Expense by Function, Program and Object	8
Annual Budget - Special Purpose Revenue and Expense - Schedule 3	10
Schedule 3A - Annual Budget - Changes in Special Purpose Funds	11
Annual Budget - Capital Revenue and Expense - Schedule 4	13

*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 70 (PACIFIC RIM) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2023/2024 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 70 (Pacific Rim) Annual Budget Bylaw for fiscal year 2023/2024.
3. The attached Statement 2 showing the estimated revenue and expense for the 2023/2024 fiscal year and the total budget bylaw amount of \$60,849,002 for the 2023/2024 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2023/2024.

READ A FIRST TIME THE 2nd DAY OF MAY, 2023;

READ A SECOND TIME THE 2nd DAY OF MAY, 2023;

READ A THIRD TIME, PASSED AND ADOPTED THE 2nd DAY OF MAY, 2023;

(Corporate Seal)



Chairperson of the Board



Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 70 (Pacific Rim) Annual Budget Bylaw 2023/2024, adopted by the Board the 2nd DAY OF MAY, 2023.



Secretary Treasurer

School District No. 70 (Pacific Rim)

Statement 2

Annual Budget - Revenue and Expense
Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	3,963,000	3,946,813
Adult	70,500	70,500
Total Ministry Operating Grant Funded FTE's	4,033,500	4,017,313
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	50,463,672	47,569,978
Other	3,000	120,000
Tuition	663,750	550,000
Other Revenue	4,516,308	4,583,364
Rentals and Leases	75,000	58,400
Investment Income	100,000	125,000
Amortization of Deferred Capital Revenue	3,551,498	3,005,626
Total Revenue	59,373,228	56,012,368
Expenses		
Instruction	44,688,152	43,233,979
District Administration	2,830,650	2,661,590
Operations and Maintenance	10,061,377	8,363,301
Transportation and Housing	2,450,869	2,341,244
Debt Services	9,905	9,905
Total Expense	60,040,953	56,610,019
Net Revenue (Expense)	(667,725)	(597,651)
Budgeted Allocation (Retirement) of Surplus (Deficit)	423,947	559,455
Budgeted Surplus (Deficit), for the year	(243,778)	(38,196)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(243,778)	(38,196)
Budgeted Surplus (Deficit), for the year	(243,778)	(38,196)

School District No. 70 (Pacific Rim)

Statement 2

Annual Budget - Revenue and Expense
Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	48,266,137	44,621,205
Operating - Tangible Capital Assets Purchased	808,049	714,178
Special Purpose Funds - Total Expense	7,092,080	8,151,403
Capital Fund - Total Expense	4,682,736	3,837,411
Total Budget Bylaw Amount	<u>60,849,002</u>	<u>57,324,197</u>

Approved by the Board

Pam Craig

05/02/23

Signature of the Chairperson of the Board of Education

Date Signed

J. Laurie

05/03/23

Signature of the Superintendent

Date Signed

BLR

5/3/23

Signature of the Secretary Treasurer

Date Signed

School District No. 70 (Pacific Rim)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(667,725)</u>	<u>(597,651)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(808,049)	(714,178)
From Deferred Capital Revenue	(2,471,779)	(12,732,305)
Total Acquisition of Tangible Capital Assets	<u>(3,279,828)</u>	<u>(13,446,483)</u>
Amortization of Tangible Capital Assets	<u>4,672,831</u>	<u>3,827,506</u>
Total Effect of change in Tangible Capital Assets	<u>1,393,003</u>	<u>(9,618,977)</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>725,278</u></u>	<u><u>(10,216,628)</u></u>

School District No. 70 (Pacific Rim)

Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	44,411,592	40,668,575
Other	3,000	120,000
Tuition	663,750	550,000
Other Revenue	3,476,308	3,333,364
Rentals and Leases	75,000	58,400
Investment Income	100,000	125,000
Total Revenue	<u>48,729,650</u>	<u>44,855,339</u>
Expenses		
Instruction	37,807,884	35,516,972
District Administration	2,830,650	2,661,590
Operations and Maintenance	6,355,520	5,210,408
Transportation and Housing	1,272,083	1,232,235
Total Expense	<u>48,266,137</u>	<u>44,621,205</u>
Net Revenue (Expense)	<u>463,513</u>	<u>234,134</u>
Budgeted Prior Year Surplus Appropriation	<u>423,947</u>	<u>559,455</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(808,049)	(714,178)
Other	(79,411)	(79,411)
Total Net Transfers	<u>(887,460)</u>	<u>(793,589)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 70 (Pacific Rim)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	46,478,443	42,081,234
ISC/LEA Recovery	(3,380,724)	(3,313,364)
Other Ministry of Education and Child Care Grants		
Pay Equity	595,220	595,220
Funding for Graduated Adults	23,514	23,514
Student Transportation Fund	71,717	71,717
Support Staff Benefits Grant	47,514	46,741
FSA Scorer Grant	8,187	8,187
Early Learning Framework (ELF) Implementation	572	572
Equity Scan Implementation		2,381
Labour Settlement Funding	567,149	1,152,373
Total Provincial Grants - Ministry of Education and Child Care	44,411,592	40,668,575
Provincial Grants - Other	3,000	120,000
Tuition		
International and Out of Province Students	663,750	550,000
Total Tuition	663,750	550,000
Other Revenues		
Funding from First Nations	3,380,724	3,313,364
Miscellaneous		
Child Care Revenues	85,584	
Other Miscellaneous Revenues	10,000	20,000
Total Other Revenue	3,476,308	3,333,364
Rentals and Leases	75,000	58,400
Investment Income	100,000	125,000
Total Operating Revenue	48,729,650	44,855,339

School District No. 70 (Pacific Rim)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$
Salaries		
Teachers	18,793,478	18,304,438
Principals and Vice Principals	3,900,071	3,810,962
Educational Assistants	3,664,705	3,239,583
Support Staff	5,075,806	4,357,269
Other Professionals	1,404,903	1,236,248
Substitutes	1,613,639	1,704,195
Total Salaries	34,452,602	32,652,695
Employee Benefits	7,990,903	7,510,120
Total Salaries and Benefits	42,443,505	40,162,815
Services and Supplies		
Services	1,919,597	1,440,233
Student Transportation	488,928	366,832
Professional Development and Travel	384,376	288,389
Rentals and Leases	206,891	155,226
Dues and Fees	133,718	100,326
Insurance	133,641	100,268
Supplies	1,644,676	1,233,965
Utilities	910,805	773,151
Total Services and Supplies	5,822,632	4,458,390
Total Operating Expense	48,266,137	44,621,205

School District No. 70 (Pacific Rim)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2024

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	13,979,935	1,163,092		408,911		1,217,171	16,769,109
1.03 Career Programs	91,088			67,465			158,553
1.07 Library Services	519,133			27,229			546,362
1.08 Counselling	630,685			67,465			698,150
1.10 Special Education	2,606,214	161,041	3,387,588	12,624		109,354	6,276,821
1.30 English Language Learning	93,209						93,209
1.31 Indigenous Education	873,214	191,979	277,117	12,624			1,354,934
1.41 School Administration		2,161,983		626,666	47,506	76,395	2,912,550
1.62 International and Out of Province Students		152,564			71,053		223,617
Total Function 1	18,793,478	3,830,659	3,664,705	1,222,984	118,559	1,402,920	29,033,305
4 District Administration							
4.11 Educational Administration		69,412		12,624	276,277		358,313
4.20 Early Learning and Child Care				6,312			6,312
4.40 School District Governance					100,937		100,937
4.41 Business Administration				434,300	547,450		981,750
Total Function 4	-	69,412	-	453,236	924,664	-	1,447,312
5 Operations and Maintenance							
5.20 Early Learning and Child Care				61,999			61,999
5.41 Operations and Maintenance Administration					260,464		260,464
5.50 Maintenance Operations				2,878,189		202,500	3,080,689
5.52 Maintenance of Grounds				191,851			191,851
5.56 Utilities							-
Total Function 5	-	-	-	3,132,039	260,464	202,500	3,595,003
7 Transportation and Housing							
7.41 Transportation and Housing Administration					101,216		101,216
7.70 Student Transportation				267,547		8,219	275,766
7.73 Housing							-
Total Function 7	-	-	-	267,547	101,216	8,219	376,982
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	18,793,478	3,900,071	3,664,705	5,075,806	1,404,903	1,613,639	34,452,602

School District No. 70 (Pacific Rim)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2024

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	16,769,109	3,844,550	20,613,659	852,860	21,466,519	20,387,924
1.03 Career Programs	158,553	37,159	195,712	150	195,862	185,280
1.07 Library Services	546,362	126,410	672,772	843	673,615	532,518
1.08 Counselling	698,150	163,128	861,278	1,035	862,313	846,657
1.10 Special Education	6,276,821	1,468,982	7,745,803	150,159	7,895,962	7,011,797
1.30 English Language Learning	93,209	21,737	114,946	155	115,101	180,167
1.31 Indigenous Education	1,354,934	313,858	1,668,792	624,825	2,293,617	2,070,495
1.41 School Administration	2,912,550	681,195	3,593,745	47,400	3,641,145	3,743,841
1.62 International and Out of Province Students	223,617	52,432	276,049	387,701	663,750	558,293
Total Function 1	29,033,305	6,709,451	35,742,756	2,065,128	37,807,884	35,516,972
4 District Administration						
4.11 Educational Administration	358,313	91,967	450,280	306,450	756,730	384,383
4.20 Early Learning and Child Care	6,312	1,480	7,792	572	8,364	
4.40 School District Governance	100,937	23,215	124,152	159,400	283,552	203,914
4.41 Business Administration	981,750	226,439	1,208,189	573,815	1,782,004	2,073,293
Total Function 4	1,447,312	343,101	1,790,413	1,040,237	2,830,650	2,661,590
5 Operations and Maintenance						
5.20 Early Learning and Child Care	61,999	15,221	77,220		77,220	
5.41 Operations and Maintenance Administration	260,464	66,477	326,941	2,025	328,966	251,106
5.50 Maintenance Operations	3,080,689	722,008	3,802,697	941,417	4,744,114	3,681,726
5.52 Maintenance of Grounds	191,851	44,964	236,815	57,600	294,415	227,515
5.56 Utilities	-	-	-	910,805	910,805	1,050,061
Total Function 5	3,595,003	848,670	4,443,673	1,911,847	6,355,520	5,210,408
7 Transportation and Housing						
7.41 Transportation and Housing Administration	101,216	25,051	126,267	675	126,942	
7.70 Student Transportation	275,766	64,630	340,396	804,745	1,145,141	1,173,835
7.73 Housing	-	-	-	-	-	58,400
Total Function 7	376,982	89,681	466,663	805,420	1,272,083	1,232,235
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	34,452,602	7,990,903	42,443,505	5,822,632	48,266,137	44,621,205

School District No. 70 (Pacific Rim)
 Annual Budget - Special Purpose Revenue and Expense
 Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	6,052,080	6,901,403
Other Revenue	1,040,000	1,250,000
Total Revenue	7,092,080	8,151,403
Expenses		
Instruction	6,880,268	7,717,007
Operations and Maintenance	211,812	290,928
Transportation and Housing	-	143,468
Total Expense	7,092,080	8,151,403
Budgeted Surplus (Deficit), for the year	-	-

School District No. 70 (Pacific Rim)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2024

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK Fund - Overhead	Classroom Enhancement
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	300,000	1,200,000	-	-	-	-	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	211,812	175,927	40,000	1,000,000	128,000	22,050	113,933	1,002,799	131,154
Other			40,000	1,000,000	128,000	22,050	113,933	1,002,799	131,154
Less: Allocated to Revenue	211,812	175,927	40,000	1,000,000	128,000	22,050	113,933	1,002,799	131,154
Deferred Revenue, end of year	-	-	300,000	1,200,000	-	-	-	-	-
Revenues	211,812	175,927	40,000	1,000,000	128,000	22,050	113,933	1,002,799	131,154
Provincial Grants - Ministry of Education and Child Care			40,000	1,000,000	128,000	22,050	113,933	1,002,799	131,154
Other Revenue	211,812	175,927	40,000	1,000,000	128,000	22,050	113,933	1,002,799	131,154
Expenses									
Salaries									
Teachers									
Principals and Vice Principals		143,030							90,000
Educational Assistants									
Support Staff					104,065		51,238	566,090	
Other Professionals					104,065		51,238	177,591	15,000
Employee Benefits									
Services and Supplies	211,812	32,897	40,000	1,000,000	23,935	22,050	11,785	171,047	26,154
	211,812	175,927	40,000	1,000,000	128,000	22,050	113,933	1,002,799	131,154
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 70 (Pacific Rim)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2024

	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	Mental Health in Schools	ECL Early Care & Learning	School Food Programs	TOTAL
Deferred Revenue, beginning of year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,500,000
Add: Restricted Grants						
Provincial Grants - Ministry of Education and Child Care	3,608,160	-	-	175,000	483,245	6,052,080
Other	3,608,160	-	-	175,000	483,245	7,092,080
Less: Allocated to Revenue	3,608,160	-	-	175,000	483,245	7,092,080
Deferred Revenue, end of year	-	-	-	-	-	1,500,000
Revenues	3,608,160	-	-	175,000	483,245	6,052,080
Provincial Grants - Ministry of Education and Child Care	3,608,160	-	-	175,000	483,245	6,052,080
Other Revenue	-	-	-	-	-	1,040,000
Expenses	2,933,463	-	-	33,168	-	2,933,463
Salaries	2,933,463	-	-	33,168	-	2,933,463
Teachers	-	-	-	-	-	123,168
Principals and Vice Principals	-	-	-	-	-	143,030
Educational Assistants	-	-	-	-	-	721,393
Support Staff	-	-	-	-	-	298,271
Other Professionals	-	-	-	-	-	4,219,325
Employee Benefits	674,697	-	-	24,306	-	964,821
Services and Supplies	3,608,160	-	-	11,846	483,245	1,907,934
Net Revenue (Expense)	-	-	-	175,000	483,245	7,092,080

School District No. 70 (Pacific Rim)

Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2024

	2024 Annual Budget			2023 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Amortization of Deferred Capital Revenue	3,551,498		3,551,498	3,005,626
Total Revenue	3,551,498	-	3,551,498	3,005,626
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	3,494,045		3,494,045	2,861,965
Transportation and Housing	1,178,786		1,178,786	965,541
Debt Services				
Capital Loan Interest		9,905	9,905	9,905
Total Expense	4,672,831	9,905	4,682,736	3,837,411
Net Revenue (Expense)	(1,121,333)	(9,905)	(1,131,238)	(831,785)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	808,049		808,049	714,178
Capital Loan Payment		79,411	79,411	79,411
Total Net Transfers	808,049	79,411	887,460	793,589
Other Adjustments to Fund Balances				
Principal Payment				
Capital Loan	69,506	(69,506)	-	
Total Other Adjustments to Fund Balances	69,506	(69,506)	-	
Budgeted Surplus (Deficit), for the year	(243,778)	-	(243,778)	(38,196)