

Annual Budget

School District No. 70 (Pacific Rim)

June 30, 2026

School District No. 70 (Pacific Rim)

June 30, 2026

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

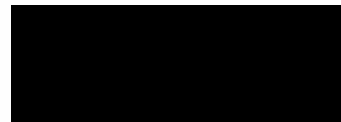
A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 70 (PACIFIC RIM)
(called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2025/2026 pursuant
to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "*Act*").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 70 (Pacific Rim)
Annual Budget Bylaw for fiscal year 2025/2026.
3. The attached Statement 2 showing the estimated revenue and expense for the
2025/2026 fiscal year and the total budget bylaw amount of \$64,849,301 for the 2025/2026 fiscal
year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board
for the fiscal year 2025/2026.

READ A FIRST TIME THE 24th DAY OF JUNE, 2025;

READ A SECOND TIME THE 24th DAY OF JUNE, 2025;

READ A THIRD TIME, PASSED AND ADOPTED THE 24th DAY OF JUNE, 2025;



Chairperson of the Board



Secretary treasurer

I HEREBY CERTIFY this to be a true original of School District No. 70 (Pacific Rim)
Annual Budget Bylaw 2025/2026, adopted by the Board the 24th DAY OF JUNE, 2025.



Secretary Treasurer

School District No. 70 (Pacific Rim)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2026

	2026 Annual Budget	2025 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	3,825,000	3,950,563
Adult	56,625	56,625
Total Ministry Operating Grant Funded FTE's	3,881,625	4,007,188
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	53,351,865	54,969,388
Other	223,800	328,843
Federal Grants		20,004
Tuition	900,000	826,157
Other Revenue	5,477,050	5,550,993
Rentals and Leases	270,000	246,800
Investment Income	150,000	69,110
Gain (Loss) on Disposal of Tangible Capital Assets		1,897,999
Amortization of Deferred Capital Revenue	4,000,000	3,977,911
Total Revenue	64,372,715	67,887,205
Expenses		
Instruction	49,046,930	49,904,240
District Administration	3,160,961	3,015,267
Operations and Maintenance	9,620,433	9,827,260
Transportation and Housing	2,868,477	3,273,111
Debt Services	52,500	52,303
Total Expense	64,749,301	66,072,181
Net Revenue (Expense)	(376,586)	1,815,024
Budgeted Allocation (Retirement) of Surplus (Deficit)	160,086	398,401
Budgeted Surplus (Deficit), for the year	(216,500)	2,213,425
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(216,500)	2,213,425
Budgeted Surplus (Deficit), for the year	(216,500)	2,213,425

School District No. 70 (Pacific Rim)




Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2026

	2026 Annual Budget	2025 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	50,533,141	50,348,453
Operating - Tangible Capital Assets Purchased	100,000	456,488
Special Purpose Funds - Total Expense	9,163,660	10,780,766
Capital Fund - Total Expense	5,052,500	4,942,962
Total Budget Bylaw Amount	64,849,301	66,528,669

Approved by the Board

	June 27, 2025
Signature of the Chairperson of the Board of Education	Date Signed
	June 27, 2025
Signature of the Superintendent	Date Signed
	June 27, 2025
Signature of the Secretary Treasurer	Date Signed

School District No. 70 (Pacific Rim)
Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2026

Statement 4

	2026 Annual Budget	2025 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	(376,586)	1,815,024
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(100,000)	(456,488)
From Deferred Capital Revenue	(4,019,475)	(5,178,990)
From Loan or Lease Proceeds	(400,000)	(100,000)
Total Acquisition of Tangible Capital Assets	(4,519,475)	(5,735,478)
Amortization of Tangible Capital Assets	5,000,000	4,890,659
Total Effect of change in Tangible Capital Assets	480,525	(844,819)
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	103,939	970,205

School District No. 70 (Pacific Rim)

Schedule 2

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2026

	2026 Annual Budget	2025 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	45,452,005	45,626,913
Tuition	900,000	826,157
Other Revenue	4,437,050	4,461,549
Rentals and Leases	270,000	246,800
Investment Income	150,000	69,110
Total Revenue	51,209,055	51,230,529
Expenses		
Instruction	40,414,719	39,626,711
District Administration	3,024,272	2,878,578
Operations and Maintenance	5,708,621	5,958,525
Transportation and Housing	1,385,529	1,884,639
Total Expense	50,533,141	50,348,453
Net Revenue (Expense)	675,914	882,076
Budgeted Prior Year Surplus Appropriation	160,086	398,401
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(100,000)	(456,488)
Local Capital	(236,000)	(550,000)
Other	(500,000)	(273,989)
Total Net Transfers	(836,000)	(1,280,477)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 70 (Pacific Rim)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2026

	2026 Annual Budget	2025 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	48,810,089	48,528,961
ISC/LEA Recovery	(4,340,070)	(4,340,070)
Other Ministry of Education and Child Care Grants		
Pay Equity	595,220	595,220
Funding for Graduated Adults	25,000	25,000
Student Transportation Fund	71,717	71,717
Support Staff Benefits Grant		47,514
FSA Scorer Grant	8,187	8,187
Labour Settlement Funding		458,147
Projected Growth - Supplement for Unique Student Needs		232,237
Integrated Child & Youth	231,862	
Industry Training Authority	50,000	
Total Provincial Grants - Ministry of Education and Child Care	45,452,005	45,626,913
Tuition		
International and Out of Province Students	900,000	826,157
Total Tuition	900,000	826,157
Other Revenues		
Funding from First Nations	4,340,070	4,340,070
Miscellaneous		
Other Miscellaneous Revenues	40,000	95,499
Sports For Life Grant	5,980	5,980
Preventure Grant	20,000	20,000
Sale of Small Assets	1,000	
Collapse Unused Pro D	30,000	
Total Other Revenue	4,437,050	4,461,549
Rentals and Leases	270,000	246,800
Investment Income	150,000	69,110
Total Operating Revenue	51,209,055	51,230,529

School District No. 70 (Pacific Rim)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2026

	2026 Annual Budget	2025 Amended Annual Budget
	\$	\$
Salaries		
Teachers	19,290,016	19,118,645
Principals and Vice Principals	3,987,519	4,031,190
Educational Assistants	4,177,981	4,713,775
Support Staff	6,240,000	5,198,386
Other Professionals	1,987,991	1,717,811
Substitutes	1,841,468	1,610,900
Total Salaries	37,524,975	36,390,707
Employee Benefits	8,463,888	8,288,967
Total Salaries and Benefits	45,988,863	44,679,674
Services and Supplies		
Services	1,044,009	1,304,865
Student Transportation	822,980	1,028,610
Professional Development and Travel	366,544	458,128
Rentals and Leases	32,504	40,625
Dues and Fees	52,538	65,665
Insurance	85,754	107,180
Supplies	1,447,127	1,808,706
Utilities	692,822	855,000
Total Services and Supplies	4,544,278	5,668,779
Total Operating Expense	50,533,141	50,348,453

School District No. 70 (Pacific Rim)

Schedule 2C

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2026

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	14,223,658	1,196,466		1,154,494		1,200,934	17,775,552
1.03 Career Programs	105,563			72,050			177,613
1.07 Library Services	533,493			59,357			592,850
1.08 Counselling	624,613			79,492			704,105
1.10 Inclusive Education	2,715,411	176,967	3,577,840		215,506	342,851	7,028,575
1.30 English Language Learning	127,351						127,351
1.31 Indigenous Education	959,927	167,652	600,141	71,285	108,061		1,907,066
1.41 School Administration		2,145,576		684,158	51,210	84,427	2,965,371
1.62 International and Out of Province Students		158,841			78,080		236,921
Total Function 1	19,290,016	3,845,502	4,177,981	2,120,836	452,857	1,628,212	31,515,404
4 District Administration							
4.11 Educational Administration		142,017		84,920	435,168		662,105
4.20 Early Learning and Child Care				8,749			8,749
4.40 School District Governance					114,942		114,942
4.41 Business Administration				432,892	654,363		1,087,255
Total Function 4	-	142,017	-	526,561	1,204,473	-	1,873,051
5 Operations and Maintenance							
5.20 Early Learning and Child Care				117,768			117,768
5.41 Operations and Maintenance Administration				79,088	264,757		343,845
5.50 Maintenance Operations				2,585,432		186,341	2,771,773
5.52 Maintenance of Grounds				132,168			132,168
5.56 Utilities							-
Total Function 5	-	-	-	2,914,456	264,757	186,341	3,365,554
7 Transportation and Housing							
7.41 Transportation and Housing Administration				26,990	65,904		92,894
7.70 Student Transportation				651,157		26,915	678,072
7.73 Housing							-
Total Function 7	-	-	-	678,147	65,904	26,915	770,966
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	19,290,016	3,987,519	4,177,981	6,240,000	1,987,991	1,841,468	37,524,975

School District No. 70 (Pacific Rim)

Schedule 2C

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2026

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2026 Annual Budget	2025 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	17,775,552	3,992,302	21,767,854	763,504	22,531,358	21,235,084
1.03 Career Programs	177,613	40,851	218,464	87,035	305,499	315,147
1.07 Library Services	592,850	136,356	729,206	16,200	745,406	757,466
1.08 Counselling	704,105	161,944	866,049		866,049	916,628
1.10 Inclusive Education	7,028,575	1,589,145	8,617,720	230,511	8,848,231	9,149,222
1.30 English Language Learning	127,351	29,291	156,642		156,642	113,346
1.31 Indigenous Education	1,907,066	438,625	2,345,691	302,964	2,648,655	2,492,601
1.41 School Administration	2,965,371	675,281	3,640,652	82,733	3,723,385	4,021,060
1.62 International and Out of Province Students	236,921	54,492	291,413	298,081	589,494	626,157
Total Function 1	31,515,404	7,118,287	38,633,691	1,781,028	40,414,719	39,626,711
4 District Administration						
4.11 Educational Administration	662,105	152,284	814,389	21,746	836,135	641,693
4.20 Early Learning and Child Care	8,749	2,012	10,761	4,500	15,261	23,975
4.40 School District Governance	114,942	6,897	121,839	205,363	327,202	348,870
4.41 Business Administration	1,087,255	250,069	1,337,324	508,350	1,845,674	1,864,040
Total Function 4	1,873,051	411,262	2,284,313	739,959	3,024,272	2,878,578
5 Operations and Maintenance						
5.20 Early Learning and Child Care	117,768	27,087	144,855		144,855	
5.41 Operations and Maintenance Administration	343,845	79,084	422,929	12,452	435,381	598,256
5.50 Maintenance Operations	2,771,773	622,600	3,394,373	725,098	4,119,471	4,159,788
5.52 Maintenance of Grounds	132,168	30,399	162,567	76,847	239,414	345,481
5.56 Utilities	-		-	769,500	769,500	855,000
Total Function 5	3,365,554	759,170	4,124,724	1,583,897	5,708,621	5,958,525
7 Transportation and Housing						
7.41 Transportation and Housing Administration	92,894	21,366	114,260	225	114,485	43,079
7.70 Student Transportation	678,072	153,803	831,875	358,169	1,190,044	1,751,560
7.73 Housing	-		-	81,000	81,000	90,000
Total Function 7	770,966	175,169	946,135	439,394	1,385,529	1,884,639
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	37,524,975	8,463,888	45,988,863	4,544,278	50,533,141	50,348,453

School District No. 70 (Pacific Rim)

Schedule 3

Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2026

	2026	2025 Amended
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	7,899,860	9,342,475
Other	223,800	328,843
Federal Grants		20,004
Other Revenue	1,040,000	1,089,444
Total Revenue	9,163,660	10,780,766
Expenses		
Instruction	8,632,211	10,277,529
District Administration	136,689	136,689
Operations and Maintenance	211,812	211,812
Transportation and Housing	182,948	154,736
Total Expense	9,163,660	10,780,766
Budgeted Surplus (Deficit), for the year	-	-

School District No. 70 (Pacific Rim)

Schedule 3A

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2026

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$		\$	\$	\$
Deferred Revenue, beginning of year	-	-	-	-	-	-	-	40,000	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	211,812	168,728			128,000	22,050	129,720	1,019,659	136,689
Provincial Grants - Other									
Other			40,000	1,000,000					
	211,812	168,728	40,000	1,000,000	128,000	22,050	129,720	1,019,659	136,689
Less: Allocated to Revenue	211,812	168,728	40,000	1,000,000	128,000	22,050	129,720	1,059,659	136,689
Deferred Revenue, end of year	-	-	-	-	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	211,812	168,728			128,000	22,050	129,720	1,059,659	136,689
Provincial Grants - Other									
Other Revenue			40,000	1,000,000					
	211,812	168,728	40,000	1,000,000	128,000	22,050	129,720	1,059,659	136,689
Expenses									
Salaries									
Teachers									
Principals and Vice Principals							42,172	165,320	90,000
Educational Assistants		140,607							
Support Staff					104,065			526,389	
Other Professionals								110,000	21,129
Substitutes									
	-	140,607	-	-	104,065	-	42,172	801,709	111,129
Employee Benefits					23,935		9,700	184,393	25,560
Services and Supplies	211,812	28,121	40,000	1,000,000		22,050	77,848	73,557	
	211,812	168,728	40,000	1,000,000	128,000	22,050	129,720	1,059,659	136,689
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 70 (Pacific Rim)

Schedule 3A

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2026

	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Early Childhood Education Dual Credit Program	JUST B4	SEY2KT (Early Years to Kindergarten)	ECL Early Care & Learning
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	-	-	-	-	-	-	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	4,916,327		182,948	55,000			25,000	19,000	175,000
Provincial Grants - Other									
Other									
	4,916,327	-	182,948	55,000	-	-	25,000	19,000	175,000
Less: Allocated to Revenue	4,916,327	-	182,948	55,000	-	-	25,000	19,000	175,000
Deferred Revenue, end of year	-	-	-	-	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	4,916,327		182,948	55,000			25,000	19,000	175,000
Provincial Grants - Other									
Other Revenue									
	4,916,327	-	182,948	55,000	-	-	25,000	19,000	175,000
Expenses									
Salaries									
Teachers	3,997,014								
Principals and Vice Principals									
Educational Assistants							15,000		
Support Staff			13,000						
Other Professionals									137,752
Substitutes									
	3,997,014	-	13,000	-	-	-	15,000	-	137,752
Employee Benefits	919,313		2,600				3,450		31,683
Services and Supplies			167,348	55,000			6,550	19,000	5,565
	4,916,327	-	182,948	55,000	-	-	25,000	19,000	175,000
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 70 (Pacific Rim)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2026

Schedule 3A

	Feeding Futures Fund	Dual Credit Program Expansion	Professional Learning Grant	After School Sports and Arts Initiative	Early Years (Family Hub)	Public Safety & Solicitor General	TOTAL
Deferred Revenue, beginning of year	\$ -	\$ -	\$ 238,867	\$ -	\$ -	\$ 36,000	\$ 314,867
Add: Restricted Grants							
Provincial Grants - Ministry of Education and Child Care	462,743			87,750			7,740,426
Provincial Grants - Other					70,000	117,800	187,800
Other							1,040,000
	462,743	-	-	87,750	70,000	117,800	8,968,226
Less: Allocated to Revenue	462,743	-	119,434	87,750	70,000	153,800	9,163,660
Deferred Revenue, end of year	-	-	119,433	-	-	-	119,433
Revenues							
Provincial Grants - Ministry of Education and Child Care	462,743		119,434	87,750			7,899,860
Provincial Grants - Other					70,000	153,800	223,800
Other Revenue							1,040,000
	462,743	-	119,434	87,750	70,000	153,800	9,163,660
Expenses							
Salaries							
Teachers							3,997,014
Principals and Vice Principals			59,993				357,485
Educational Assistants							155,607
Support Staff				15,991	53,692		713,137
Other Professionals	66,744			16,686		97,850	450,161
Substitutes			10,000				10,000
	66,744	-	69,993	32,677	53,692	97,850	5,683,404
Employee Benefits	15,351		15,298	8,170	12,349	22,506	1,274,308
Services and Supplies	380,648		34,143	46,903	3,959	33,444	2,205,948
	462,743	-	119,434	87,750	70,000	153,800	9,163,660
Net Revenue (Expense)	-	-	-	-	-	-	-

School District No. 70 (Pacific Rim)

Schedule 4

Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2026

	2026 Annual Budget			2025 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Gain (Loss) on Disposal of Tangible Capital Assets			-	1,897,999
Amortization of Deferred Capital Revenue	4,000,000		4,000,000	3,977,911
Total Revenue	4,000,000	-	4,000,000	5,875,910
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	3,700,000		3,700,000	3,656,923
Transportation and Housing	1,300,000		1,300,000	1,233,736
Debt Services				
Capital Lease Interest		45,000	45,000	44,835
Capital Loan Interest		7,500	7,500	7,468
Total Expense	5,000,000	52,500	5,052,500	4,942,962
Net Revenue (Expense)	(1,000,000)	(52,500)	(1,052,500)	932,948
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	100,000		100,000	456,488
Local Capital		236,000	236,000	550,000
Capital Lease Payment		210,000	210,000	208,923
Capital Loan Payment		66,000	66,000	65,066
Reserve for Staff Housing and Asset Replacement Plan		224,000	224,000	
Total Net Transfers	100,000	736,000	836,000	1,280,477
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	
Budgeted Surplus (Deficit), for the year	(900,000)	683,500	(216,500)	2,213,425