



340: ACCUMULATED OPERATING SURPLUS (P)

Approved:18 09 11

Revised: 23 01 17

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POLICY

The Board of Education is responsible for ensuring the district is protected financially from extraordinary circumstances which would negatively impact school district operations and the education of students. To discharge this responsibility, the Board will establish a contingency reserve from available operating surplus, which would be used to mitigate any negative impact such circumstances, might cause.

Reference: School Act and Ministerial Orders