

Annual Budget

School District No. 70 (Pacific Rim)

June 30, 2023

School District No. 70 (Pacific Rim)

June 30, 2023

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 70 (PACIFIC RIM) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2022/2023 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education Policies respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 70 (Pacific Rim) Annual Budget Bylaw for fiscal year 2022/2023.
3. The attached Statement 2 showing the estimated revenue and expense for the 2022/2023 fiscal year and the total budget bylaw amount of \$54,514,476 for the 2022/2023 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2022/2023.

READ A FIRST TIME THE 14th DAY OF JUNE, 2022;

READ A SECOND TIME THE 14th DAY OF JUNE, 2022;

READ A THIRD TIME, PASSED AND ADOPTED THE 14th DAY OF JUNE, 2022;



Original signed by Pam Craig

Chairperson of the Board

Original signed by Barbara Ross

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 70 (Pacific Rim) Annual Budget Bylaw 2022/2023, adopted by the Board the 14th DAY OF JUNE, 2022.

Original signed by Barbara Ross

Secretary Treasurer

School District No. 70 (Pacific Rim)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2023

	2023 Annual Budget	2022 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	4,047,000	3,944,875
Adult	94,000	24,250
Other	30,000	
Total Ministry Operating Grant Funded FTE's	4,141,000	3,999,125
 Revenues	 \$	 \$
Provincial Grants		
Ministry of Education	44,987,216	44,656,181
Other	50,000	
Federal Grants	175,000	
Tuition	550,000	250,000
Other Revenue	4,653,364	4,692,357
Rentals and Leases	58,400	58,400
Investment Income	25,000	20,000
Amortization of Deferred Capital Revenue	3,005,626	2,445,124
Total Revenue	53,504,606	52,122,062
 Expenses	 \$	 \$
Instruction	40,599,227	40,768,584
District Administration	2,866,520	2,610,394
Operations and Maintenance	8,285,776	7,687,245
Transportation and Housing	2,148,870	2,109,394
Debt Services	9,905	9,905
Total Expense	53,910,298	53,185,522
 Net Revenue (Expense)	 (405,692)	 (1,063,460)
 Budgeted Allocation (Retirement) of Surplus (Deficit)	 257,496	 306,482
 Budgeted Surplus (Deficit), for the year	 (148,196)	 (756,978)
 Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(148,196)	(756,978)
Budgeted Surplus (Deficit), for the year	(148,196)	(756,978)

School District No. 70 (Pacific Rim)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2023

	2023 Annual Budget	2022 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	43,963,316	42,996,886
Operating - Tangible Capital Assets Purchased	604,178	
Special Purpose Funds - Total Expense	6,109,571	6,907,123
Capital Fund - Total Expense	3,837,411	3,281,513
Total Budget Bylaw Amount	54,514,476	53,185,522

Approved by the Board

Original signed by Pam Criag

2022/06/21

Signature of the Chairperson of the Board of Education

Date Signed

Original signed by Greg Smyth

2022/06/21

Signature of the Superintendent

Date Signed

Original signed by Barbara Ross

24 Jun 2022

Signature of the Secretary Treasurer

Date Signed

School District No. 70 (Pacific Rim)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2023

	2023 Annual Budget	2022 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	(405,692)	(1,063,460)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(604,178)	
From Deferred Capital Revenue	(7,907,819)	(18,639,948)
Total Acquisition of Tangible Capital Assets	(8,511,997)	(18,639,948)
Amortization of Tangible Capital Assets	3,827,506	3,271,608
Total Effect of change in Tangible Capital Assets	(4,684,491)	(15,368,340)
 (Increase) Decrease in Net Financial Assets (Debt)	 (5,090,183)	 (16,431,800)

School District No. 70 (Pacific Rim)

Schedule 2

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2023

	2023 Annual Budget	2022 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	40,372,645	39,019,058
Other	50,000	
Tuition	550,000	250,000
Other Revenue	3,333,364	3,422,357
Rentals and Leases	58,400	58,400
Investment Income	25,000	20,000
Total Revenue	44,389,409	42,769,815
Expenses		
Instruction	34,701,468	34,192,159
District Administration	2,866,520	2,610,394
Operations and Maintenance	5,211,999	5,026,234
Transportation and Housing	1,183,329	1,168,099
Total Expense	43,963,316	42,996,886
Net Revenue (Expense)	426,093	(227,071)
Budgeted Prior Year Surplus Appropriation	257,496	306,482
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(604,178)	
Local Capital	(79,411)	(79,411)
Total Net Transfers	(683,589)	(79,411)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 70 (Pacific Rim)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2023

	2023 Annual Budget	2022 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	42,946,787	41,519,358
ISC/LEA Recovery	(3,313,364)	(3,402,357)
Other Ministry of Education Grants		
Pay Equity	595,220	595,220
Funding for Graduated Adults	23,514	23,514
Student Transportation Fund	71,717	71,717
Support Staff Benefits Grant	46,741	46,119
FSA Scorer Grant	8,187	8,187
ELF Funding	2,030	2,030
Additional CE and DL Feb/May Funding	155,270	
Total Provincial Grants - Ministry of Education	40,372,645	39,019,058
Provincial Grants - Other	50,000	
Tuition		
International and Out of Province Students	550,000	250,000
Total Tuition	550,000	250,000
Other Revenues		
Funding from First Nations	3,313,364	3,402,357
Miscellaneous		
Other	20,000	20,000
Total Other Revenue	3,333,364	3,422,357
Rentals and Leases	58,400	58,400
Investment Income	25,000	20,000
Total Operating Revenue	44,389,409	42,769,815

School District No. 70 (Pacific Rim)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2023

	2023 Annual Budget	2022 Amended Annual Budget
	\$	\$
Salaries		
Teachers	18,084,567	18,073,687
Principals and Vice Principals	3,362,233	3,336,244
Educational Assistants	3,137,915	2,867,072
Support Staff	4,296,033	4,327,841
Other Professionals	1,530,791	1,158,645
Substitutes	1,650,712	1,500,000
Total Salaries	32,062,251	31,263,489
 Employee Benefits	 7,374,319	 6,866,043
 Total Salaries and Benefits	 39,436,570	 38,129,532
 Services and Supplies	 	
Services	1,440,233	1,546,397
Student Transportation	366,832	394,696
Professional Development and Travel	288,389	310,294
Rentals and Leases	155,226	167,017
Dues and Fees	100,326	107,946
Insurance	100,268	107,884
Supplies	1,302,321	1,401,242
Utilities	773,151	831,878
Total Services and Supplies	4,526,746	4,867,354
 Total Operating Expense	 43,963,316	 42,996,886

School District No. 70 (Pacific Rim)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2023

Schedule 2C

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
1 Instruction							
1.02 Regular Instruction	14,135,342	949,066	56,890	367,501	974,092	16,482,891	
1.03 Career Programs	77,722						77,722
1.07 Library Services	42,472						455,937
1.08 Counselling	526,957						675,829
1.10 Special Education	1,896,422	170,778	2,972,368	157,295	209,177	5,406,040	
1.30 English Language Learning	139,900						139,900
1.31 Indigenous Education	880,752	130,277	108,657	414,794	56,254	81,312	1,119,686
1.41 School Administration		1,889,359					2,441,719
1.61 Continuing Education							-
1.62 International and Out of Province Students		135,700		65,776			201,476
1.64 Other							-
Total Function 1	18,084,567	3,275,180	3,137,915	959,632	279,325	1,264,581	27,001,200
4 District Administration							
4.11 Educational Administration		87,053		10,478	549,009	646,540	
4.40 School District Governance					100,937	100,937	
4.41 Business Administration					384,565	723,354	
Total Function 4	-	87,053	-	349,267	1,034,511	-	1,470,831
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration					216,955	216,955	
5.50 Maintenance Operations					2,459,485	2,843,934	
5.52 Maintenance of Grounds					117,233	117,233	
5.56 Utilities							-
Total Function 5	-	-	-	2,576,718	216,955	384,449	3,178,122
7 Transportation and Housing							
7.70 Student Transportation					410,416	1,682	412,098
7.73 Housing							-
Total Function 7	-	-	-	410,416	-	1,682	412,098
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	18,084,567	3,362,233	3,137,915	4,296,033	1,530,791	1,650,712	32,062,251

School District No. 70 (Pacific Rim)

Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2023

Schedule 2C

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2023 Annual Budget	2022 Amended Annual Budget
1 Instruction						
1.02 Regular Instruction	16,482,891	3,791,065	20,273,956	271,449	20,545,405	22,392,995
1.03 Career Programs	77,722	17,876	95,598	85,506	181,104	303,144
1.07 Library Services	455,937	104,866	560,803	10,724	571,527	398,714
1.08 Counselling	675,829	155,441	831,270	449	831,719	493,893
1.10 Special Education	5,406,040	1,243,389	6,649,429	122,478	6,771,907	5,152,182
1.30 English Language Learning	139,900	32,177	172,077	575	172,652	181,614
1.31 Indigenous Education	1,119,686	257,528	1,377,214	693,281	2,970,495	1,989,115
1.41 School Administration	2,441,719	561,595	3,003,314	3,345	3,006,659	2,895,623
1.61 Continuing Education	-	-	-	-	-	24,267
1.62 International and Out of Province Students	201,476	46,339	247,815	302,185	550,000	197,612
1.64 Other	-	-	-	-	-	163,000
Total Function 1	27,001,200	6,210,276	33,211,476	1,489,992	34,701,468	34,192,159
4 District Administration						
4.11 Educational Administration	646,540	148,704	795,244	38,458	833,702	483,746
4.40 School District Governance	100,937	23,216	124,153	76,552	200,705	150,862
4.41 Business Administration	723,354	166,371	889,725	942,388	1,832,113	1,975,786
Total Function 4	1,470,831	338,291	1,809,122	1,057,398	2,866,520	2,610,394
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	216,955	49,900	266,855	7,967	274,822	159,879
5.50 Maintenance Operations	2,843,934	654,105	3,498,039	166,233	3,664,272	3,593,585
5.52 Maintenance of Grounds	117,233	26,964	144,197	78,647	222,844	222,709
5.56 Utilities	-	-	-	1,050,061	1,050,061	1,050,061
Total Function 5	3,178,122	730,969	3,909,091	1,302,908	5,211,999	5,026,234
7 Transportation and Housing						
7.70 Student Transportation	412,098	94,783	506,881	618,048	1,124,929	1,119,477
7.73 Housing	-	-	-	58,400	58,400	48,622
Total Function 7	412,098	94,783	506,881	676,448	1,183,329	1,168,099
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	32,062,251	7,374,319	39,436,570	4,526,746	43,963,316	42,996,886

School District No. 70 (Pacific Rim)
 Annual Budget - Special Purpose Revenue and Expense
 Year Ended June 30, 2023

Schedule 3

	2023 Annual Budget	2022 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	4,614,571	5,637,123
Federal Grants	175,000	
Other Revenue	1,320,000	1,270,000
Total Revenue	6,109,571	6,907,123
Expenses		
Instruction	5,897,759	6,576,425
Operations and Maintenance	211,812	207,305
Transportation and Housing	-	123,393
Total Expense	6,109,571	6,907,123
Budgeted Surplus (Deficit), for the year		
	-	-

School District No. 70 (Pacific Rim)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2023

School District No. 70 (Pacific Rim)

Annual Budget - Changes in Special Purpose Funds

Schedule 3A

School District No. 70 (Pacific Rim)

Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2023

Schedule 3A

School District No. 70 (Pacific Rim)
 Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2023

Schedule 3A

	<u><u>TOTAL</u></u>
Deferred Revenue, beginning of year	\$ 1,800,000
Add:	
Restricted Grants	4,614,571
Provincial Grants - Ministry of Education	1,75,000
Federal Grants	1,270,000
Other	6,059,571
Less:	
Allocated to Revenue	6,109,571
Deferred Revenue, end of year	<u><u>1,750,000</u></u>
Revenues	
Provincial Grants - Ministry of Education	4,614,571
Federal Grants	1,75,000
Other Revenue	1,320,000
	<u><u>6,109,571</u></u>
Expenses	
Salaries	
Teachers	2,272,200
Principals and Vice Principals	156,693
Educational Assistants	168,485
Support Staff	642,476
Other Professionals	218,558
	<u><u>3,458,412</u></u>
Employee Benefits	787,326
Services and Supplies	1,863,833
	<u><u>6,109,571</u></u>
Net Revenue (Expense)	<u><u>-</u></u>

School District No. 70 (Pacific Rim)

Schedule 4

Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2023

	2023 Annual Budget		
	Invested in Tangible Capital Assets	Local Capital	Fund Balance
	\$	\$	\$
Revenues			
Amortization of Deferred Capital Revenue	3,005,626		3,005,626
Total Revenue	3,005,626	-	3,005,626
Expenses			
Amortization of Tangible Capital Assets			
Operations and Maintenance	2,861,965		2,861,965
Transportation and Housing	965,541		965,541
Debt Services			
Capital Loan Interest		9,905	9,905
Total Expense	3,827,506	9,905	3,837,411
Net Revenue (Expense)	(821,880)	(9,905)	(831,785)
Net Transfers (to) from other funds			
Tangible Capital Assets Purchased	604,178		604,178
Local Capital		79,411	79,411
Total Net Transfers	604,178	79,411	683,589
Other Adjustments to Fund Balances			
Principal Payment			
Capital Loan	69,506	(69,506)	-
Total Other Adjustments to Fund Balances	69,506	(69,506)	-
Budgeted Surplus (Deficit), for the year	(148,196)	-	(148,196)
			(756,978)