

Annual Budget

School District No. 70 (Pacific Rim)

June 30, 2027

School District No. 70 (Pacific Rim)

June 30, 2027

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 70 (PACIFIC RIM) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2026/2027 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 70 (Pacific Rim) Annual Budget Bylaw for fiscal year 2026/2027.
3. The attached Statement 2 showing the estimated revenue and expense for the 2026/2027 fiscal year and the total budget bylaw amount of \$70,154,497 for the 2026/2027 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2026/2027.

READ A FIRST TIME THE 23rd DAY OF JUNE, 2026;

READ A SECOND TIME THE 23rd DAY OF JUNE, 2026;

READ A THIRD TIME, PASSED AND ADOPTED THE 23rd DAY OF JUNE, 2026;

Original signed by Cynthia Orr

Chairperson of the Board

Original signed by Teri Fong

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 70 (Pacific Rim) Annual Budget Bylaw 2026/2027, adopted by the Board the 23rd DAY OF JUNE, 2026.

Original signed by Teri Fong

Secretary Treasurer

School District No. 70 (Pacific Rim)

Statement 2

Annual Budget - Revenue and Expense
Year Ended June 30, 2027

	2027 Annual Budget	2026 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	3,827,610	3,957,500
Adult	2,000	52,000
Total Ministry Operating Grant Funded FTE's	3,829,610	4,009,500
Revenues		
	\$	\$
Provincial Grants		
Ministry of Education and Child Care	57,621,068	57,609,214
Other	404,941	281,111
Federal Grants		7,800
Tuition	927,300	838,316
Other Revenue	6,410,718	5,446,125
Rentals and Leases	386,000	270,000
Investment Income	75,000	75,725
Amortization of Deferred Capital Revenue	3,974,839	4,000,000
Total Revenue	69,799,866	68,528,291
Expenses		
Instruction	53,232,961	52,377,459
District Administration	3,177,013	2,925,036
Operations and Maintenance	10,551,738	10,374,880
Transportation and Housing	3,038,942	3,092,916
Debt Services	33,843	52,500
Total Expense	70,034,497	68,822,791
Budgeted Surplus (Deficit), for the year	(234,631)	(294,500)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)	615,640	
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(850,271)	(294,500)
Budgeted Surplus (Deficit), for the year	(234,631)	(294,500)

School District No. 70 (Pacific Rim)

Annual Budget - Revenue and Expense
 Year Ended June 30, 2027

	2027 Annual Budget	2026 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	52,558,166	51,591,171
Operating - Tangible Capital Assets Purchased	120,000	100,000
Special Purpose Funds - Total Expense	12,300,488	12,179,120
Capital Fund - Total Expense	5,175,843	5,052,500
Total Budget Bylaw Amount	70,154,497	68,922,791

Approved by the Board

<p>Original signed by Cynthia Orr</p> <hr/> <p>Signature of the Chairperson of the Board of Education</p>	<p>June 25th 2026</p> <hr/> <p>Date Signed</p>
<p>Original signed by Peter Klaver</p> <hr/> <p>Signature of the Superintendent Superintendent</p>	<p>June 25 2026</p> <hr/> <p>Date Signed</p>
<p>Original signed by Teri Fong</p> <hr/> <p>Signature of the Secretary Treasurer</p>	<p>June 26, 2026</p> <hr/> <p>Date Signed</p>

School District No. 70 (Pacific Rim)
 Annual Budget - Changes in Net Financial Assets (Debt)
 Year Ended June 30, 2027

	2027 Annual Budget	2026 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(234,631)</u>	<u>(294,500)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	<u>(120,000)</u>	<u>(100,000)</u>
Total Acquisition of Tangible Capital Assets	<u>(120,000)</u>	<u>(100,000)</u>
Amortization of Tangible Capital Assets	<u>5,142,000</u>	<u>5,000,000</u>
Total Effect of change in Tangible Capital Assets	<u>5,022,000</u>	<u>4,900,000</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>4,787,369</u></u>	<u><u>4,605,500</u></u>

School District No. 70 (Pacific Rim)

Annual Budget - Operating Revenue and Expense
 Year Ended June 30, 2027

	2027 Annual Budget	2026 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	47,532,021	46,765,005
Tuition	927,300	838,316
Other Revenue	4,604,218	4,400,125
Rentals and Leases	386,000	270,000
Investment Income	75,000	75,725
Total Revenue	<u>53,524,539</u>	<u>52,349,171</u>
Expenses		
Instruction	41,378,653	40,618,557
District Administration	3,040,324	2,788,347
Operations and Maintenance	6,537,537	6,463,068
Transportation and Housing	1,601,652	1,721,199
Total Expense	<u>52,558,166</u>	<u>51,591,171</u>
Net Revenue (Expense)	<u>966,373</u>	<u>758,000</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(120,000)	(100,000)
Local Capital	-	(158,000)
Other	(230,733)	(500,000)
Total Net Transfers	<u>(350,733)</u>	<u>(758,000)</u>
Budgeted Surplus (Deficit), for the year	<u>615,640</u>	<u>-</u>

School District No. 70 (Pacific Rim)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2027

	2027 Annual Budget	2026 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	49,157,188	49,993,741
ISC/LEA Recovery	(4,509,218)	(4,340,070)
Other Ministry of Education and Child Care Grants		
Pay Equity	595,220	595,220
Funding for Graduated Adults	-	15,744
Student Transportation Fund	71,717	71,717
Foundation Skills Assessment (FSA) Scorer Grant	4,093	5,849
Labour Settlement Funding	1,623,121	-
ICY Clinical Counsellor Funding	252,820	246,939
Indigenous Education Councils (IEC) Funding	62,080	165,265
Industry Training Authority		7,200
District Entered		3,400
February and May enrolments	275,000	
Total Provincial Grants - Ministry of Education and Child Care	<u>47,532,021</u>	<u>46,765,005</u>
Provincial Grants - Other	<u>-</u>	
Federal Grants	<u>-</u>	
Tuition		
International and Out of Province Students	927,300	838,316
Total Tuition	<u>927,300</u>	<u>838,316</u>
Other Revenues		
Funding from First Nations	4,509,218	4,340,070
Miscellaneous		
Other Miscellaneous Revenue	95,000	13,855
Preventure Grant		20,000
Sale of Small Assets		1,000
Collapse Unused Pro D		25,200
Total Other Revenue	<u>4,604,218</u>	<u>4,400,125</u>
Rentals and Leases	<u>386,000</u>	<u>270,000</u>
Investment Income	<u>75,000</u>	<u>75,725</u>
Total Operating Revenue	<u>53,524,539</u>	<u>52,349,171</u>

School District No. 70 (Pacific Rim)
 Annual Budget - Schedule of Operating Expense by Object
 Year Ended June 30, 2027

	2027 Annual Budget	2026 Amended Annual Budget
	\$	\$
Salaries		
Teachers	20,291,660	19,147,533
Principals and Vice Principals	3,747,481	4,251,562
Educational Assistants	4,032,689	4,599,155
Support Staff	5,360,751	5,759,631
Other Professionals	1,806,491	1,822,441
Substitutes	1,940,990	1,928,874
Total Salaries	<u>37,180,062</u>	<u>37,509,196</u>
Employee Benefits	<u>9,951,289</u>	<u>8,849,392</u>
Total Salaries and Benefits	<u>47,131,351</u>	<u>46,358,588</u>
Services and Supplies		
Services	1,962,587	1,772,514
Student Transportation	420,858	210,972
Professional Development and Travel	382,593	371,395
Rentals and Leases	5,000	11,160
Dues and Fees	104,853	124,801
Insurance	138,800	144,533
Supplies	1,406,895	1,649,842
Utilities	1,005,229	947,366
Total Services and Supplies	<u>5,426,815</u>	<u>5,232,583</u>
Total Operating Expense	<u>52,558,166</u>	<u>51,591,171</u>

School District No. 70 (Pacific Rim)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2027

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	15,619,273	1,123,303	34,675	574,014		1,303,756	18,655,021
1.03 Career Programs	107,426						107,426
1.07 Library Services	583,323			28,940			612,263
1.08 Counselling	671,413			73,801			745,214
1.10 Inclusive Education	2,270,986	169,886	3,327,011	14,891	204,344	310,496	6,297,614
1.30 English Language Learning							-
1.31 Indigenous Education	189,070	171,843	671,003	4,854	103,227	22,530	1,162,527
1.41 School Administration	850,169	2,114,845		463,213	52,289	42,625	3,523,141
1.62 International and Out of Province Students		167,604			89,032		256,636
Total Function 1	20,291,660	3,747,481	4,032,689	1,159,713	448,892	1,679,407	31,359,842
4 District Administration							
4.11 Educational Administration				31,215	384,045		415,260
4.40 School District Governance					118,924		118,924
4.41 Business Administration				384,586	589,124	1,500	975,210
Total Function 4	-	-	-	415,801	1,092,093	1,500	1,509,394
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				43,065	265,506		308,571
5.50 Maintenance Operations				2,846,556		203,874	3,050,430
5.52 Maintenance of Grounds				101,519			101,519
5.56 Utilities							-
Total Function 5	-	-	-	2,991,140	265,506	203,874	3,460,520
7 Transportation and Housing							
7.41 Transportation and Housing Administration				28,710			28,710
7.70 Student Transportation				765,387		56,209	821,596
7.73 Housing							-
Total Function 7	-	-	-	794,097	-	56,209	850,306
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	20,291,660	3,747,481	4,032,689	5,360,751	1,806,491	1,940,990	37,180,062

School District No. 70 (Pacific Rim)

Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2027

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2027 Annual Budget	2026 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	18,655,021	4,924,456	23,579,477	704,606	24,284,083	21,841,700
1.03 Career Programs	107,426	28,468	135,894	-	135,894	275,078
1.07 Library Services	612,263	161,861	774,124	17,000	791,124	634,969
1.08 Counselling	745,214	196,743	941,957	-	941,957	1,024,681
1.10 Inclusive Education	6,297,614	1,707,296	8,004,910	272,292	8,277,202	9,158,955
1.30 English Language Learning	-	-	-	-	-	129,283
1.31 Indigenous Education	1,162,527	300,025	1,462,552	102,378	1,564,930	2,520,156
1.41 School Administration	3,523,141	929,204	4,452,345	39,825	4,492,170	4,184,534
1.62 International and Out of Province Students	256,636	64,828	321,464	569,829	891,293	849,201
Total Function 1	31,359,842	8,312,881	39,672,723	1,705,930	41,378,653	40,618,557
4 District Administration						
4.11 Educational Administration	415,260	109,732	524,992	41,390	566,382	846,700
4.40 School District Governance	118,924	6,625	125,549	218,680	344,229	387,284
4.41 Business Administration	975,210	252,305	1,227,515	902,198	2,129,713	1,554,363
Total Function 4	1,509,394	368,662	1,878,056	1,162,268	3,040,324	2,788,347
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	308,571	78,956	387,527	11,200	398,727	472,729
5.50 Maintenance Operations	3,050,430	948,075	3,998,505	927,700	4,926,205	4,769,991
5.52 Maintenance of Grounds	101,519	25,887	127,406	79,970	207,376	282,782
5.56 Utilities	-	-	-	1,005,229	1,005,229	937,566
Total Function 5	3,460,520	1,052,918	4,513,438	2,024,099	6,537,537	6,463,068
7 Transportation and Housing						
7.41 Transportation and Housing Administration	28,710	7,321	36,031	300	36,331	82,047
7.70 Student Transportation	821,596	209,507	1,031,103	418,218	1,449,321	1,557,587
7.73 Housing	-	-	-	116,000	116,000	81,565
Total Function 7	850,306	216,828	1,067,134	534,518	1,601,652	1,721,199
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	37,180,062	9,951,289	47,131,351	5,426,815	52,558,166	51,591,171

School District No. 70 (Pacific Rim)
 Annual Budget - Special Purpose Revenue and Expense
 Year Ended June 30, 2027

	2027 Annual Budget	2026 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	10,089,047	10,844,209
Other	404,941	281,111
Federal Grants		7,800
Other Revenue	1,806,500	1,046,000
Total Revenue	12,300,488	12,179,120
Expenses		
Instruction	11,854,308	11,758,902
District Administration	136,689	136,689
Operations and Maintenance	209,201	211,812
Transportation and Housing	100,290	71,717
Total Expense	12,300,488	12,179,120
Budgeted Surplus (Deficit), for the year	-	-

School District No. 70 (Pacific Rim)
 Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2027

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	250,773	1,853,630	-	-	-	-	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	209,201	170,158			136,000	24,500	129,720	1,019,659	136,689
Provincial Grants - Other			34,900	1,470,000	136,000	24,500	129,720	1,019,659	136,689
Other									
Less: Allocated to Revenue	209,201	170,158	56,500	1,750,000	136,000	24,500	129,720	1,019,659	136,689
Deferred Revenue, end of year	-	-	229,173	1,573,630	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	209,201	170,158			136,000	24,500	129,720	1,019,659	136,689
Provincial Grants - Other			56,500	1,750,000	136,000	24,500	129,720	1,019,659	136,689
Other Revenue	209,201	170,158	56,500	1,750,000	136,000	24,500	129,720	1,019,659	136,689
Expenses									
Salaries									
Teachers									
Principals and Vice Principals						1,358	34,195	224,185	91,959
Educational Assistants								336,058	
Support Staff		135,584			105,504		7,239	47,231	
Other Professionals								79,925	19,170
Substitutes									
Employee Benefits		135,584			105,504	1,358	41,434	687,399	111,129
Services and Supplies	209,201	34,574	56,500	1,750,000	27,496	346	10,566	181,171	25,560
Other	209,201	170,158	56,500	1,750,000	136,000	24,500	129,720	1,019,659	136,689
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 70 (Pacific Rim)
 Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2027

	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	ECL Early Care & Learning	Feeding Futures Fund	Professional Learning Grant	National School Food Program	After School Sports & Arts Initiative
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	-	-	350,000	-	113,624	-	10,733
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	7,187,450		100,290	55,000		468,846		162,910	
Provincial Grants - Other									
Other	7,187,450	-	100,290	55,000	-	468,846	-	162,910	-
Less: Allocated to Revenue	7,187,450	-	100,290	55,000	175,000	468,846	113,624	162,910	10,733
Deferred Revenue, end of year	-	-	-	-	175,000	-	-	-	-
Revenues	7,187,450		100,290	55,000	175,000	468,846	113,624	162,910	10,733
Provincial Grants - Ministry of Education and Child Care	7,187,450		100,290	55,000	175,000	468,846	113,624	162,910	10,733
Provincial Grants - Other									
Other Revenue									
Expenses	5,229,034								
Salaries									
Teachers									
Principals and Vice Principals							68,390		8,552
Educational Assistants									
Support Staff				33,825	6,867	77,964			
Other Professionals	498,018				129,990				
Substitutes	5,727,052			33,825	136,857	77,964	68,390		8,552
Employee Benefits	1,460,398			8,625	34,643	19,626	17,439		2,181
Services and Supplies			100,290	12,550	3,500	371,256	27,795	162,910	
	7,187,450	-	100,290	55,000	175,000	468,846	113,624	162,910	10,733
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 70 (Pacific Rim)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2027

	Public Safety & Solicitor General	Family Hub	PRP - Kackaamin	TOTAL
	\$	\$	\$	\$
Deferred Revenue, beginning of year	20,979	-	-	2,599,739
Add: Restricted Grants				
Provincial Grants - Ministry of Education and Child Care			303,229	10,103,652
Provincial Grants - Other		70,000		70,000
Other				1,504,900
	-	70,000	303,229	11,678,552
Less: Allocated to Revenue	20,979	70,000	303,229	12,300,488
Deferred Revenue, end of year	-	-	-	1,977,803
Revenues				
Provincial Grants - Ministry of Education and Child Care				10,089,047
Provincial Grants - Other	20,979	70,000	303,229	404,941
Other Revenue				1,806,500
	20,979	70,000	303,229	12,300,488
Expenses				
Salaries				
Teachers				5,229,034
Principals and Vice Principals			166,614	593,895
Educational Assistants				337,416
Support Staff		53,014		348,200
Other Professionals	16,716	13,519	11,505	389,853
Substitutes		3,467	7,452	508,937
	16,716	70,000	185,571	7,407,335
Employee Benefits	4,263		45,930	1,872,818
Services and Supplies			71,728	3,020,335
	20,979	70,000	303,229	12,300,488
Net Revenue (Expense)	-	-	-	-

School District No. 70 (Pacific Rim)

Annual Budget - Capital Revenue and Expense
 Year Ended June 30, 2027

	2027 Annual Budget			2026 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Amortization of Deferred Capital Revenue	3,974,839		3,974,839	4,000,000
Total Revenue	3,974,839	-	3,974,839	4,000,000
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	3,805,000		3,805,000	3,700,000
Transportation and Housing	1,337,000		1,337,000	1,300,000
Debt Services				
Capital Lease Interest		29,921	29,921	45,000
Capital Loan Interest		3,922	3,922	7,500
Total Expense	5,142,000	33,843	5,175,843	5,052,500
Net Revenue (Expense)	(1,167,161)	(33,843)	(1,201,004)	(1,052,500)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	120,000		120,000	100,000
Local Capital			-	158,000
Capital Lease Payment		209,185	209,185	210,000
Capital Loan Payment		21,548	21,548	66,000
Reserve for Staff Housing and Asset Retirement Plan			-	224,000
Total Net Transfers	120,000	230,733	350,733	758,000
Other Adjustments to Fund Balances				
Principal Payment				
Capital Lease	179,264	(179,264)	-	
Capital Loan	17,626	(17,626)	-	
Total Other Adjustments to Fund Balances	196,890	(196,890)	-	
Budgeted Surplus (Deficit), for the year	(850,271)	-	(850,271)	(294,500)