

Amended Annual Budget

School District No. 70 (Pacific Rim)

June 30, 2024

School District No. 70 (Pacific Rim)

June 30, 2024

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 70 (PACIFIC RIM) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2023/2024 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 70 (Pacific Rim) Amended Annual Budget Bylaw for fiscal year 2023/2024.
3. The attached Statement 2 showing the estimated revenue and expense for the 2023/2024 fiscal year and the total budget bylaw amount of \$64,800,459 for the 2023/2024 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2023/2024.

READ A FIRST TIME THE 27th DAY OF FEBRUARY, 2024;

READ A SECOND TIME THE 27th DAY OF FEBRUARY, 2024;

READ A THIRD TIME, PASSED AND ADOPTED THE 27th DAY OF FEBRUARY, 2024;



[Redacted Signature]

Chairperson of the Board

[Redacted Signature]

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 70 (Pacific Rim) Amended Annual Budget Bylaw 2023/2024, adopted by the Board the 27th DAY OF FEBRUARY, 2024.

[Redacted Signature]

Secretary Treasurer

School District No. 70 (Pacific Rim)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2024

	2024 Amended Annual Budget	2024 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	3,983.313	3,963.000
Adult	64.875	70.500
Total Ministry Operating Grant Funded FTE's	4,048.188	4,033.500
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	52,925,000	50,463,672
Other	468,028	3,000
Federal Grants	13,979	
Tuition	675,559	663,750
Other Revenue	5,065,887	4,516,308
Rentals and Leases	75,000	75,000
Investment Income	339,044	100,000
Amortization of Deferred Capital Revenue	3,734,348	3,551,498
Total Revenue	63,296,845	59,373,228
Expenses		
Instruction	48,107,963	44,688,152
District Administration	3,322,668	2,830,650
Operations and Maintenance	9,934,193	10,061,377
Transportation and Housing	2,559,109	2,450,869
Debt Services	21,357	9,905
Total Expense	63,945,290	60,040,953
Net Revenue (Expense)	(648,445)	(667,725)
Budgeted Allocation (Retirement) of Surplus (Deficit)	710,945	423,947
Budgeted Surplus (Deficit), for the year	62,500	(243,778)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	62,500	(243,778)
Budgeted Surplus (Deficit), for the year	62,500	(243,778)

School District No. 70 (Pacific Rim)

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2024

	2024 Amended Annual Budget	2024 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	49,408,914	48,266,137
Operating - Tangible Capital Assets Purchased	808,049	808,049
Special Purpose Funds - Total Expense	9,851,463	7,092,080
Special Purpose Funds - Tangible Capital Assets Purchased	47,120	
Capital Fund - Total Expense	4,684,913	4,682,736
Total Budget Bylaw Amount	64,800,459	60,849,002

Approved by the Board



Signature of the Chairperson of the Board of Education

Feb 27 / 24


Date Signed



Signature of the Superintendent

Feb. 27/24.

Date Signed



Signature of the Secretary/Treasurer

Feb 27 / 24

Date Signed

School District No. 70 (Pacific Rim)

Statement 4

Amended Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2024

	2024 Amended Annual Budget	2024 Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(648,445)</u>	<u>(667,725)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(855,169)	(808,049)
From Deferred Capital Revenue	(7,919,034)	(2,471,779)
Total Acquisition of Tangible Capital Assets	<u>(8,774,203)</u>	<u>(3,279,828)</u>
Amortization of Tangible Capital Assets	4,663,556	4,672,831
Total Effect of change in Tangible Capital Assets	<u>(4,110,647)</u>	<u>1,393,003</u>
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u>(4,759,092)</u>	<u>725,278</u>

School District No. 70 (Pacific Rim)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
 Year Ended June 30, 2024

	Operating Fund	Special Purpose Fund	Capital Fund	2024 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	2,179,967	30,000	7,926,960	10,136,927
Changes for the year				
Net Revenue (Expense) for the year	255,000	47,120	(950,565)	(648,445)
Interfund Transfers				
Tangible Capital Assets Purchased	(808,049)	(47,120)	855,169	-
Other	(157,896)		157,896	-
Net Changes for the year	<u>(710,945)</u>	<u>-</u>	<u>62,500</u>	<u>(648,445)</u>
Budgeted Accumulated Surplus (Deficit), end of year	<u><u>1,469,022</u></u>	<u><u>30,000</u></u>	<u><u>7,989,460</u></u>	<u><u>9,488,482</u></u>

School District No. 70 (Pacific Rim)

Schedule 2

Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2024

	2024 Amended Annual Budget	2024 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	44,743,157	44,411,592
Other	53,000	3,000
Tuition	675,559	663,750
Other Revenue	3,778,154	3,476,308
Rentals and Leases	75,000	75,000
Investment Income	339,044	100,000
Total Revenue	49,663,914	48,729,650
Expenses		
Instruction	38,782,414	37,807,884
District Administration	3,191,514	2,830,650
Operations and Maintenance	6,235,271	6,355,520
Transportation and Housing	1,199,715	1,272,083
Total Expense	49,408,914	48,266,137
Net Revenue (Expense)	255,000	463,513
Budgeted Prior Year Surplus Appropriation	710,945	423,947
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(808,049)	(808,049)
Other	(157,896)	(79,411)
Total Net Transfers	(965,945)	(887,460)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 70 (Pacific Rim)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2024

	2024 Amended Annual Budget	2024 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	46,586,625	46,478,443
ISC/LEA Recovery	(3,432,444)	(3,380,724)
Other Ministry of Education and Child Care Grants		
Pay Equity	595,220	595,220
Funding for Graduated Adults	44,641	23,514
Student Transportation Fund	71,717	71,717
Support Staff Benefits Grant	47,514	47,514
FSA Scorer Grant	8,187	8,187
Early Learning Framework (ELF) Implementation	572	572
Labour Settlement Funding	793,217	567,149
Integrated Child and Youth Grant	27,908	
Total Provincial Grants - Ministry of Education and Child Care	44,743,157	44,411,592
Provincial Grants - Other	53,000	3,000
Tuition		
International and Out of Province Students	675,559	663,750
Total Tuition	675,559	663,750
Other Revenues		
Funding from First Nations	3,432,444	3,380,724
Miscellaneous		
Child Care Revenues	263,954	85,584
Other Miscellaneous Revenues	25,321	10,000
USMA Grant	23,000	
International Education Mobility Grant	7,455	
Sports For Life Grant	5,980	
Preventure Grant	20,000	
Total Other Revenue	3,778,154	3,476,308
Rentals and Leases	75,000	75,000
Investment Income	339,044	100,000
Total Operating Revenue	49,663,914	48,729,650

School District No. 70 (Pacific Rim)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2024

	2024 Amended Annual Budget	2024 Annual Budget
	\$	\$
Salaries		
Teachers	19,514,797	18,793,478
Principals and Vice Principals	4,059,992	3,900,071
Educational Assistants	3,664,705	3,664,705
Support Staff	5,075,806	5,075,806
Other Professionals	1,483,213	1,404,903
Substitutes	1,613,639	1,613,639
Total Salaries	35,412,152	34,452,602
Employee Benefits	8,113,107	7,990,903
Total Salaries and Benefits	43,525,259	42,443,505
Services and Supplies		
Services	1,943,447	1,919,597
Student Transportation	495,002	488,928
Professional Development and Travel	389,151	384,376
Rentals and Leases	209,461	206,891
Dues and Fees	135,379	133,718
Insurance	135,301	133,641
Supplies	1,665,109	1,644,676
Utilities	910,805	910,805
Total Services and Supplies	5,883,655	5,822,632
Total Operating Expense	49,408,914	48,266,137

School District No. 70 (Pacific Rim)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2024

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	14,235,682	1,159,580		408,911		1,217,171	17,021,344
1.03 Career Programs	97,852			67,465			165,317
1.07 Library Services	549,928			27,229			577,157
1.08 Counseling	675,179			67,465			742,644
1.10 Special Education	2,779,975	168,540	3,387,588	12,624	52,707	109,354	6,510,788
1.20 Early Learning and Child Care	97,852						97,852
1.30 English Language Learning	99,809						99,809
1.31 Indigenous Education	978,520	201,083	277,117	12,624			1,469,344
1.41 School Administration		2,194,919		626,666	49,718	76,395	2,947,698
1.62 International and Out of Province Students		159,669			74,362		234,031
Total Function 1	19,514,797	3,883,791	3,664,705	1,222,984	176,787	1,402,920	29,865,984
4 District Administration							
4.11 Educational Administration		168,540		12,624	250,639		431,803
4.20 Early Learning and Child Care		7,661		6,312			13,973
4.40 School District Governance					105,637		105,637
4.41 Business Administration				434,300	714,607		1,148,907
Total Function 4	-	176,201	-	453,236	1,070,883	-	1,700,320
5 Operations and Maintenance							
5.20 Early Learning and Child Care				61,999			61,999
5.41 Operations and Maintenance Administration					180,440		180,440
5.50 Maintenance Operations				2,878,189		202,500	3,080,689
5.52 Maintenance of Grounds				191,851			191,851
5.56 Utilities							
Total Function 5	-	-	-	3,132,039	180,440	202,500	3,514,979
7 Transportation and Housing							
7.41 Transportation and Housing Administration					55,103		55,103
7.70 Student Transportation				267,547		8,219	275,766
Total Function 7	-	-	-	267,547	55,103	8,219	330,869
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	19,514,797	4,059,992	3,664,705	5,075,806	1,483,213	1,613,639	35,412,152

School District No. 70 (Pacific Rim)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2024

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2024 Amended Annual Budget	2024 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	17,021,344	3,914,909	20,936,253	875,860	21,812,113	21,466,519
1.03 Career Programs	165,317	38,023	203,340	150	203,490	195,862
1.07 Library Services	577,157	132,746	709,903	843	710,746	673,615
1.08 Counselling	742,644	170,808	913,452	1,035	914,487	862,313
1.10 Special Education	6,510,788	1,497,481	8,008,269	170,159	8,178,428	7,895,962
1.20 Early Learning and Child Care	97,852	22,506	120,358	150	120,508	
1.30 English Language Learning	99,809	22,956	122,765	155	122,920	115,101
1.31 Indigenous Education	1,469,344	337,949	1,807,293	563,801	2,371,094	2,293,617
1.41 School Administration	2,947,698	677,971	3,625,669	47,400	3,673,069	3,641,145
1.62 International and Out of Province Students	234,031	53,827	287,858	387,701	675,559	663,750
Total Function 1	29,865,984	6,869,176	36,735,160	2,047,254	38,782,414	37,807,884
4 District Administration						
4.11 Educational Administration	431,803	99,315	531,118	312,430	843,548	756,730
4.20 Early Learning and Child Care	13,973	3,214	17,187	50,572	67,759	8,364
4.40 School District Governance	105,637	5,282	110,919	159,400	270,319	283,552
4.41 Business Administration	1,148,907	264,249	1,413,156	596,732	2,009,888	1,782,004
Total Function 4	1,700,320	372,060	2,072,380	1,119,134	3,191,514	2,830,650
5 Operations and Maintenance						
5.20 Early Learning and Child Care	61,999	14,260	76,259		76,259	77,220
5.41 Operations and Maintenance Administration	180,440	41,501	221,941	2,025	223,966	328,966
5.50 Maintenance Operations	3,080,689	708,558	3,789,247	941,417	4,730,664	4,744,114
5.52 Maintenance of Grounds	191,851	44,126	235,977	57,600	293,577	294,415
5.56 Utilities	-	-	-	910,805	910,805	910,805
Total Function 5	3,514,979	808,445	4,323,424	1,911,847	6,235,271	6,355,520
7 Transportation and Housing						
7.41 Transportation and Housing Administration	55,103		55,103	675	55,778	126,942
7.70 Student Transportation	275,766	63,426	339,192	804,745	1,143,937	1,145,141
Total Function 7	330,869	63,426	394,295	805,420	1,199,715	1,272,083
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	35,412,152	8,113,107	43,525,259	5,863,655	49,408,914	48,266,137

School District No. 70 (Pacific Rim)

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2024

	2024 Amended Annual Budget	2024 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	8,181,843	6,052,080
Other	415,028	
Federal Grants	13,979	
Other Revenue	1,287,733	1,040,000
Total Revenue	9,898,583	7,092,080
Expenses		
Instruction	9,325,549	6,880,268
District Administration	131,154	
Operations and Maintenance	211,812	211,812
Transportation and Housing	182,948	
Total Expense	9,851,463	7,092,080
Net Revenue (Expense)	47,120	-
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(47,120)	
Total Net Transfers	(47,120)	-
Budgeted Surplus (Deficit), for the year	-	-

School District No. 70 (Pacific Rim)
 Amended Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2024

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	16,645	328,373	1,688,813	-	8,339	100,000	-	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	211,812	175,927			128,000	22,050	212,623	1,002,799	131,154
Provincial Grants - Other									
Federal Grants									
Other			40,000	1,000,000					
	211,812	175,927	40,000	1,000,000	128,000	22,050	212,623	1,002,799	131,154
Less: Allocated to Revenue Recovered									
	211,812	192,572	40,000	1,000,000	128,000	30,389	312,623	1,002,799	131,154
Deferred Revenue, end of year	-	-	328,373	1,688,813	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	211,812	192,572			128,000	30,389	312,623	1,002,799	131,154
Provincial Grants - Other									
Federal Grants									
Other Revenue			40,000	1,000,000					
	211,812	192,572	40,000	1,000,000	128,000	30,389	312,623	1,002,799	131,154
Expenses									
Salaries									
Teachers							21,156		
Principals and Vice Principals							50,836	120,379	90,000
Educational Assistants		156,563						302,655	
Support Staff					104,065	1,000			
Other Professionals								154,734	15,000
Substitutes							20,000		
		156,563			104,065	1,000	91,992	577,768	105,000
Employee Benefits									
Services and Supplies		36,009					23,507	134,683	26,154
	211,812	192,572	40,000	1,000,000	23,935	29,159	197,124	245,228	
	211,812	192,572	40,000	1,000,000	128,000	30,389	312,623	955,679	131,154
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	47,120	-
Interfund Transfers									
Tangible Capital Assets Purchased								(47,120)	
	-	-	-	-	-	-	-	(47,120)	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 70 (Pacific Rim)
 Amended Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2024

	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Early Childhood Education Dual Credit Program	Student & Family Affordability	JUST B4	SEZYKT (Early Years to Kindergarten)	ECL Early Care & Learning
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	124,152	-	15,033	-	67,210	24,991	17,990	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	4,381,900	473,344	182,948	55,000	45,000	-	25,000	19,000	175,000
Provincial Grants - Other	-	-	-	-	-	-	-	-	-
Federal Grants	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Less: Allocated to Revenue Recovered	4,381,900	473,344	182,948	70,033	45,000	67,210	49,991	36,990	175,000
Deferred Revenue, end of year	-	124,152	-	-	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	4,381,900	473,344	182,948	70,033	45,000	67,210	49,991	36,990	175,000
Provincial Grants - Other	-	-	-	-	-	-	-	-	-
Federal Grants	-	-	-	-	-	-	-	-	-
Other Revenue	-	-	-	-	-	-	-	-	-
Expenses									
Salaries									
Teachers									
Principals and Vice Principals	3,562,520	384,833	-	-	-	-	-	-	-
Educational Assistants	-	-	-	-	-	-	-	-	-
Support Staff	-	-	13,008	-	-	-	-	-	-
Other Professionals	-	-	-	-	-	-	15,000	3,000	142,276
Substitutes	-	-	-	-	-	-	-	-	-
Employee Benefits	3,562,520	384,833	13,008	-	-	-	15,000	3,000	142,276
Services and Supplies	819,380	88,511	2,992	70,033	45,000	67,210	3,450	690	32,724
Tangible Capital Assets Purchased	4,381,900	473,344	182,948	70,033	45,000	67,210	49,991	36,990	175,000
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	-	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 70 (Pacific Rim)
 Amended Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2024

	Feeding Futures Fund	Early Years Family Hub	Learning Lab	PRP Kackaamin	After School Sports & Arts Initiative	Salmonid Program	Cultural Programs	Elementary Sports Council	Schools Meals Program
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year			20,285		75,978	9,729	3,674	7,631	129,012
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	483,245	70,000	350	206,833	92,407	4,250	7,000	3,000	97,416
Provincial Grants - Other									
Federal Grants									
Other									
Less: Allocated to Revenue									
Recovered									
Deferred Revenue, end of year									
Revenues									
Provincial Grants - Ministry of Education and Child Care	483,245	70,000	20,635	206,833	168,385	13,979	10,674	10,631	226,428
Provincial Grants - Other									
Federal Grants									
Other Revenue									
Expenses									
Salaries									
Teachers									
Principals and Vice Principals				80,286	20,000				
Educational Assistants									
Support Staff									
Other Professionals	35,417	52,000							
Substitutes									
Employee Benefits	35,417	52,000		80,286	20,000				
Services and Supplies	8,145	11,960		18,466	4,600				
Tangible Capital Assets Purchased	439,683	6,040	20,635	108,081	143,785	13,979	10,674	10,631	226,428
Net Revenue (Expense) before Interfund Transfers									
Interfund Transfers									
Tangible Capital Assets Purchased									
Net Revenue (Expense)									

School District No. 70 (Pacific Rim)
 Amended Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2024

	Public Safety & SG	TOTAL
	\$	\$
Deferred Revenue, beginning of year	52,008	2,689,863
Add: Restricted Grants		
Provincial Grants - Ministry of Education and Child Care	104,000	7,931,635
Provincial Grants - Other		266,757
Federal Grants		4,250
Other	104,000	1,147,416
		9,350,058
Less: Allocated to Revenue Recovered	156,008	9,898,583
		124,152
Deferred Revenue, end of year	-	2,017,186
Revenues		
Provincial Grants - Ministry of Education and Child Care	156,008	8,181,843
Provincial Grants - Other		415,028
Federal Grants		13,979
Other Revenue	156,008	1,287,733
		9,898,583
Expenses		
Salaries		
Teachers		4,068,795
Principals and Vice Principals		261,215
Educational Assistants	22,216	481,434
Support Staff		118,073
Other Professionals	61,816	479,243
Substitutes		20,000
	84,032	5,428,760
Employee Benefits	19,327	1,254,763
Services and Supplies	52,649	3,167,940
	156,008	9,851,463
Net Revenue (Expense) before Interfund Transfers	-	47,120
Interfund Transfers		
Tangible Capital Assets Purchased	-	(47,120)
	-	(47,120)
Net Revenue (Expense)	-	-

School District No. 70 (Pacific Rim)

Amended Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2024

	2024 Amended Annual Budget			2024 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Amortization of Deferred Capital Revenue	3,734,348		3,734,348	3,551,498
Total Revenue	3,734,348	-	3,734,348	3,551,498
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	3,487,110		3,487,110	3,494,045
Transportation and Housing	1,176,446		1,176,446	1,178,786
Debt Services				
Capital Lease Interest		11,452	11,452	
Capital Loan Interest		9,905	9,905	9,905
Total Expense	4,663,556	21,357	4,684,913	4,682,736
Net Revenue (Expense)	(929,208)	(21,357)	(950,565)	(1,131,238)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	855,169		855,169	808,049
Capital Lease Payment		78,485	78,485	
Capital Loan Payment		79,411	79,411	79,411
Total Net Transfers	855,169	157,896	1,013,065	887,460
Other Adjustments to Fund Balances				
Principal Payment				
Capital Lease	67,033	(67,033)	-	
Capital Loan	69,506	(69,506)	-	
Total Other Adjustments to Fund Balances	136,539	(136,539)	-	
Budgeted Surplus (Deficit), for the year	62,500	-	62,500	(243,778)