

Audited Financial Statements of

School District No. 70 (Alberni)

June 30, 2017

School District No. 70 (Alberni)

Statement of Financial Position

As at June 30, 2017

	2017 Actual	2016 Actual
	\$	\$
Financial Assets		
Cash and Cash Equivalents	6,609,091	7,703,445
Accounts Receivable		
Due from Province - Ministry of Education	31,125	-
Other (Note 3)	356,756	302,586
Total Financial Assets	<u>6,996,972</u>	<u>8,006,031</u>
Liabilities		
Accounts Payable and Accrued Liabilities		
Other (Note 4)	4,242,568	4,054,269
Deferred Revenue (Note 5)	1,908,466	1,703,579
Deferred Capital Revenue (Note 6)	65,755,632	65,726,481
Employee Future Benefits (Note 7)	728,019	753,340
Debt (Note 8)	2,082,361	2,100,141
Capital Lease Obligations	-	21,478
Total Liabilities	<u>74,717,046</u>	<u>74,359,288</u>
Net Financial Assets (Debt)	<u>(67,720,074)</u>	<u>(66,353,257)</u>
Non-Financial Assets		
Tangible Capital Assets (Note 9)	82,649,186	82,662,654
Restricted Assets (Endowments) (Note 10)	30,000	30,000
Prepaid Expenses	121,300	-
Total Non-Financial Assets	<u>82,800,486</u>	<u>82,692,654</u>
Accumulated Surplus (Deficit) (Note 12)	<u>15,080,412</u>	<u>16,339,397</u>

Contractual Obligations and Contingencies (Note 14)

Approved by the Board

Signature of the Chairperson of the Board of Education

Date Signed

Signature of the Superintendent

Date Signed

Signature of the Secretary Treasurer

Date Signed

School District No. 70 (Alberni)

Statement of Operations
Year Ended June 30, 2017

Statement 2

	2017 Budget (Note 15) \$	2017 Actual \$	2016 Actual \$
Revenues			
Provincial Grants			
Ministry of Education	37,247,411	37,778,888	37,169,952
Other		15,000	
Tuition	200,000	90,490	292,385
Other Revenue	3,694,929	3,758,261	3,429,369
Rentals and Leases	50,000	87,982	80,155
Investment Income	30,000	39,819	44,518
Amortization of Deferred Capital Revenue	2,262,828	2,208,235	2,212,029
Total Revenue	43,485,168	43,978,675	43,228,408
Expenses (Note 16)			
Instruction	33,874,975	33,969,497	33,449,528
District Administration	2,050,792	2,219,135	1,984,763
Operations and Maintenance	7,345,716	7,165,762	7,507,510
Transportation and Housing	1,760,648	1,817,771	1,795,768
Debt Services	25,000	65,495	63,450
Total Expense	45,057,131	45,237,660	44,801,019
Surplus (Deficit) for the year	(1,571,963)	(1,258,985)	(1,572,611)
Accumulated Surplus (Deficit) from Operations, beginning of year		16,339,397	17,912,008
Accumulated Surplus (Deficit) from Operations, end of year		15,080,412	16,339,397

School District No. 70 (Alberni)
 Statement of Changes in Net Financial Assets (Debt)
 Year Ended June 30, 2017

	2017 Budget (Note 15)	2017 Actual	2016 Actual
	\$	\$	\$
Surplus (Deficit) for the year	(1,571,963)	(1,258,985)	(1,572,611)
Effect of change in Tangible Capital Assets			
Acquisition of Tangible Capital Assets	(2,332,181)	(2,850,556)	(1,638,447)
Amortization of Tangible Capital Assets	2,864,024	2,864,024	2,851,352
Total Effect of change in Tangible Capital Assets	531,843	13,468	1,212,905
Acquisition of Prepaid Expenses			3,531
Use of Prepaid Expenses	-	(121,300)	-
Increase in Restricted Assets (Endowments)		-	(250)
Total Effect of change in Other Non-Financial Assets	-	(121,300)	3,281
(Increase) Decrease in Net Financial Assets (Debt), before Net Remeasurement Gains (Losses)	<u>(1,040,120)</u>	<u>(1,366,817)</u>	<u>(356,425)</u>
Net Remeasurement Gains (Losses)			
(Increase) Decrease in Net Financial Assets (Debt)		<u>(1,366,817)</u>	<u>(356,425)</u>
Net Financial Assets (Debt), beginning of year		<u>(66,353,257)</u>	<u>(65,996,832)</u>
Net Financial Assets (Debt), end of year		<u><u>(67,720,074)</u></u>	<u><u>(66,353,257)</u></u>

School District No. 70 (Alberni)

Statement 5

Statement of Cash Flows
Year Ended June 30, 2017

	2017 Actual	2016 Actual
	\$	\$
Operating Transactions		
Surplus (Deficit) for the year	(1,258,985)	(1,572,611)
Changes in Non-Cash Working Capital		
Decrease (Increase)		
Accounts Receivable	(85,295)	868,343
Prepaid Expenses	(121,300)	3,531
Increase (Decrease)		
Accounts Payable and Accrued Liabilities	188,299	376,804
Deferred Revenue	204,887	199,278
Employee Future Benefits	(25,321)	(39,891)
Amortization of Tangible Capital Assets	2,864,024	2,851,352
Amortization of Deferred Capital Revenue	(2,208,235)	(2,212,029)
Total Operating Transactions	<u>(441,926)</u>	<u>474,777</u>
Capital Transactions		
Tangible Capital Assets Purchased	(2,850,556)	(1,492,371)
Demand Loan Capital Asset Purchases	-	(146,076)
Total Capital Transactions	<u>(2,850,556)</u>	<u>(1,638,447)</u>
Financing Transactions		
Loan Proceeds	14,999	146,076
Loan Payments	(32,779)	(30,911)
Capital Revenue Received	2,237,386	1,264,404
Capital Lease Obligation Repayments	(21,478)	(31,151)
Total Financing Transactions	<u>2,198,128</u>	<u>1,348,418</u>
Investing Transactions		
(Increase) in Endowments	-	(250)
Total Investing Transactions	<u>-</u>	<u>(250)</u>
Net Increase (Decrease) in Cash and Cash Equivalents	<u>(1,094,354)</u>	<u>184,498</u>
Cash and Cash Equivalents, beginning of year	<u>7,703,445</u>	<u>7,518,947</u>
Cash and Cash Equivalents, end of year	<u>6,609,091</u>	<u>7,703,445</u>
Cash and Cash Equivalents, end of year, is made up of:		
Cash	<u>6,609,091</u>	<u>7,703,445</u>
Supplementary Cash Flow Information	<u>6,609,091</u>	<u>7,703,445</u>

School District No. 70 (Alberni)
 Schedule of Changes in Accumulated Surplus (Deficit) by Fund
 Year Ended June 30, 2017

	Operating Fund	Special Purpose Fund	Capital Fund	2017 Actual	2016 Actual
	\$	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	1,005,601	30,000	15,303,796	16,339,397	17,912,008
Changes for the year					
Surplus (Deficit) for the year	(591,811)	53,410	(720,584)	(1,258,985)	(1,572,611)
Interfund Transfers	(282,341)	(53,410)	335,751	-	
Tangible Capital Assets Purchased	(874,152)	-	(384,833)	(1,258,985)	(1,572,611)
Net Changes for the year	131,449	30,000	14,918,963	15,080,412	16,339,397

Accumulated Surplus (Deficit), end of year - Statement 2

School District No. 70 (Alberni)

Schedule 2 (Unaudited)

Schedule of Operating Operations

Year Ended June 30, 2017

	2017 Budget (Note 15) \$	2017 Actual \$	2016 Actual \$
Revenues			
Provincial Grants			
Ministry of Education	34,926,004	35,111,720	34,816,269
Other		15,000	
Tuition	200,000	90,490	292,385
Other Revenue	2,505,329	2,775,825	2,462,830
Rentals and Leases	50,000	87,982	80,155
Investment Income	30,000	39,819	44,518
Total Revenue	37,711,333	38,120,836	37,696,157
Expenses			
Instruction	30,621,966	30,638,209	30,375,197
District Administration	2,036,438	2,204,436	1,971,225
Operations and Maintenance	4,958,848	4,773,031	5,143,971
Transportation and Housing	1,039,848	1,096,971	1,078,157
Total Expense	38,657,100	38,712,647	38,568,550
Operating Surplus (Deficit) for the year	(945,767)	(591,811)	(872,393)
Budgeted Appropriation (Retirement) of Surplus (Deficit)	970,767		
Net Transfers (to) from other funds			
Tangible Capital Assets Purchased		(282,341)	(171,604)
Other	(25,000)		(55,163)
Total Net Transfers	(25,000)	(282,341)	(226,767)
Total Operating Surplus (Deficit), for the year	-	(874,152)	(1,099,160)
Operating Surplus (Deficit), beginning of year		1,005,601	2,104,761
Operating Surplus (Deficit), end of year		131,449	1,005,601
Operating Surplus (Deficit), end of year			
Internally Restricted		131,449	1,005,601
Total Operating Surplus (Deficit), end of year		131,449	1,005,601

School District No. 70 (Alberni)

Schedule 2A (Unaudited)

Schedule of Operating Revenue by Source
Year Ended June 30, 2017

	2017 Budget (Note 15)	2017 Actual	2016 Actual
	\$	\$	\$
Provincial Grants - Ministry of Education			
Operating Grant, Ministry of Education	35,990,790	36,453,293	36,583,418
INAC/LEA Recovery	(2,445,329)	(2,489,414)	(2,445,329)
Other Ministry of Education Grants			
Pay Equity	595,220	595,220	595,220
Funding for Graduated Adults	6,278	7,420	11,415
Transportation Supplement	71,717	71,717	
Economic Stability Dividend	34,000	20,702	27,409
Return of Administrative Savings	184,456	184,456	
Carbon Tax Grant	24,370	50,029	
Student Learning Grant		193,209	
FSA Exam Allocations	8,696	8,188	8,696
Refugee Grant		6,000	1,790
Shoulder Tappers Grant	17,500	10,900	25,000
Curriculum Implementation Grant			8,650
Additional DL Revenue / Trades Grant	438,306		
Total Provincial Grants - Ministry of Education	<u>34,926,004</u>	<u>35,111,720</u>	<u>34,816,269</u>
Provincial Grants - Other		<u>15,000</u>	-
Tuition			
International and Out of Province Students	200,000	90,490	292,385
Total Tuition	<u>200,000</u>	<u>90,490</u>	<u>292,385</u>
Other Revenues			
LEA/Direct Funding from First Nations	2,445,329	2,689,225	2,445,329
Miscellaneous			
Administration Fees	10,000	28,844	13,538
Other	50,000	57,756	3,963
Total Other Revenue	<u>2,505,329</u>	<u>2,775,825</u>	<u>2,462,830</u>
Rentals and Leases	<u>50,000</u>	<u>87,982</u>	<u>80,155</u>
Investment Income	<u>30,000</u>	<u>39,819</u>	<u>44,518</u>
Total Operating Revenue	<u>37,711,333</u>	<u>38,120,836</u>	<u>37,696,157</u>

School District No. 70 (Alberni)

Schedule 2B (Unaudited)

Schedule of Operating Expense by Object
Year Ended June 30, 2017

	2017 Budget (Note 15)	2017 Actual	2016 Actual
	\$	\$	\$
Salaries			
Teachers	16,204,739	16,357,842	15,842,570
Principals and Vice Principals	2,500,070	2,469,173	2,290,673
Educational Assistants	2,603,279	2,613,794	2,535,166
Support Staff	3,845,714	3,690,305	3,849,780
Other Professionals	1,093,042	1,087,860	953,684
Substitutes	1,000,000	1,263,206	1,257,462
Total Salaries	27,246,844	27,482,180	26,729,335
Employee Benefits	6,936,898	6,489,792	6,943,939
Total Salaries and Benefits	34,183,742	33,971,972	33,673,274
Services and Supplies			
Services	1,456,397	1,485,361	1,593,760
Student Transportation	376,127	384,178	411,603
Professional Development and Travel	285,175	291,279	312,072
Rentals and Leases	111,878	114,273	122,430
Dues and Fees	87,783	89,662	96,063
Insurance	89,544	91,461	97,990
Interest	50,409	51,488	55,163
Supplies	1,301,826	1,503,466	1,424,612
Utilities	714,219	729,507	781,583
Total Services and Supplies	4,473,358	4,740,675	4,895,276
Total Operating Expense	38,657,100	38,712,647	38,568,550

School District No. 70 (Alberni)

Operating Expense by Function, Program and Object
Year Ended June 30, 2017

Schedule 2C (Unaudited)

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	14,407,234	1,241,255	120,628	253,975		782,450	16,805,542
1.03 Career Programs	73,450			22,220			95,670
1.07 Library Services	200,951	94,579		42,936			338,466
1.08 Counselling	116,571			120,047			236,618
1.10 Special Education	819,856		2,473,642	10,714	117,773	120,984	3,542,969
1.30 English Language Learning	256,318						256,318
1.31 Aboriginal Education	466,029	291,787	19,524	65,659			842,999
1.41 School Administration		841,552		363,298	71,936	16,439	1,293,225
1.60 Summer School	7,493						7,493
1.61 Continuing Education	9,940						9,940
1.62 International and Out of Province Students							
1.64 Other							
Total Function 1	16,357,842	2,469,173	2,613,794	878,849	189,709	919,873	23,429,240
4 District Administration							
4.11 Educational Administration				10,715	289,278		299,993
4.40 School District Governance					135,922		135,922
4.41 Business Administration				269,695	374,250		643,945
Total Function 4	-	-	-	280,410	799,450	-	1,079,860
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration					98,701		98,701
5.50 Maintenance Operations				1,996,867		333,992	2,330,859
5.52 Maintenance of Grounds				142,674			142,674
5.56 Utilities							
Total Function 5	-	-	-	2,139,541	98,701	333,992	2,572,234
7 Transportation and Housing							
7.70 Student Transportation				391,505		9,341	400,846
7.73 Housing							
Total Function 7	-	-	-	391,505	-	9,341	400,846
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	16,357,842	2,469,173	2,613,794	3,690,305	1,087,860	1,263,206	27,482,180

School District No. 70 (Alberni)
 Operating Expense by Function, Program and Object
 Year Ended June 30, 2017

Schedule 2C (Unaudited)

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2017 Actual	2017 Budget (Note 15)	2016 Actual
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	16,805,542	4,050,164	20,855,706	521,333	21,377,039	21,185,729	20,962,114
1.03 Career Programs	95,670	21,681	117,351	81,278	198,629	168,091	169,595
1.07 Library Services	338,466	78,833	417,299	9,621	426,920	457,449	444,859
1.08 Counselling	236,618	56,125	292,743	496	293,239	268,544	266,451
1.10 Special Education	3,542,969	897,643	4,440,612	133,918	4,574,530	4,839,562	4,764,428
1.30 English Language Learning	256,318	57,940	314,258	6,433	320,691	370,297	364,336
1.31 Aboriginal Education	842,999	187,009	1,030,008	432,598	1,462,606	1,463,161	1,453,305
1.41 School Administration	1,293,225	286,594	1,579,819	3,931	1,583,750	1,573,573	1,503,429
1.60 Summer School	7,493	1,227	8,720	-	8,720	17,536	17,208
1.61 Continuing Education	9,940	2,325	12,265	3,483	15,748	12,519	12,298
1.62 International and Out of Province Students	-	-	-	40,452	40,452	102,505	109,088
1.64 Other	-	-	-	335,885	335,885	163,000	308,086
Total Function 1	23,429,240	5,639,541	29,068,781	1,569,428	30,638,209	30,621,966	30,375,197
4 District Administration							
4.11 Educational Administration	299,993	59,170	359,163	78,459	437,622	449,736	434,315
4.40 School District Governance	135,922	3,281	139,203	69,013	208,216	200,399	143,996
4.41 Business Administration	643,945	137,954	781,899	776,699	1,558,598	1,386,303	1,392,914
Total Function 4	1,079,860	200,405	1,280,265	924,171	2,204,436	2,036,438	1,971,225
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration	98,701	20,065	118,766	10,407	129,173	133,611	125,931
5.50 Maintenance Operations	2,330,859	506,671	2,837,530	706,290	3,543,820	3,878,195	4,019,533
5.52 Maintenance of Grounds	142,674	31,546	174,220	68,769	242,989	212,627	216,924
5.56 Utilities	-	-	-	857,049	857,049	734,415	781,583
Total Function 5	2,572,234	558,282	3,130,516	1,642,515	4,773,031	4,938,848	5,143,971
7 Transportation and Housing							
7.70 Student Transportation	400,846	91,564	492,410	588,077	1,080,487	1,029,036	1,066,651
7.73 Housing	-	-	-	16,484	16,484	10,812	11,506
Total Function 7	400,846	91,564	492,410	604,561	1,096,971	1,039,848	1,078,157
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	27,482,180	6,489,792	33,971,972	4,740,675	38,712,647	38,657,100	38,568,550

School District No. 70 (Alberni)

Schedule 3 (Unaudited)

Schedule of Special Purpose Operations
Year Ended June 30, 2017

	2017 Budget (Note 15) \$	2017 Actual \$	2016 Actual \$
Revenues			
Provincial Grants			
Ministry of Education	2,321,407	2,667,168	2,353,683
Other Revenue	1,189,600	981,736	963,984
Total Revenue	<u>3,511,007</u>	<u>3,648,904</u>	<u>3,317,667</u>
Expenses			
Instruction	3,253,009	3,331,288	3,074,331
District Administration	14,354	14,699	13,538
Operations and Maintenance	243,644	249,507	229,798
Total Expense	<u>3,511,007</u>	<u>3,595,494</u>	<u>3,317,667</u>
Special Purpose Surplus (Deficit) for the year	<u>-</u>	<u>53,410</u>	<u>-</u>
Net Transfers (to) from other funds			
Tangible Capital Assets Purchased		(53,410)	
Total Net Transfers	<u>-</u>	<u>(53,410)</u>	<u>-</u>
Total Special Purpose Surplus (Deficit) for the year	<u>-</u>	<u>-</u>	<u>-</u>
Special Purpose Surplus (Deficit), beginning of year		30,000	30,000
Special Purpose Surplus (Deficit), end of year		<u>30,000</u>	<u>30,000</u>
Special Purpose Surplus (Deficit), end of year			
Endowment Contributions		30,000	30,000
Total Special Purpose Surplus (Deficit), end of year		<u>30,000</u>	<u>30,000</u>

School District No. 70 (Alberni)
 Changes in Special Purpose Funds and Expense by Object
 Year Ended June 30, 2017

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	Scholarships and Bursaries	Service Delivery Transformation	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year			924	524,921	25,000	763,701	3,307		3,968
Add: Restricted Grants									
Provincial Grants - Ministry of Education	229,798	737,685						22,050	114,247
Other				2,615		881,042	1,400		
Less: Allocated to Revenue Recovered	229,798	737,685		2,615		881,042	1,400	22,050	114,247
Deferred Revenue, end of year	-	5,006	924	484,236	22,336	935,484	2,527	1,541	1,046
Revenues									
Provincial Grants - Ministry of Education	229,798	732,679		43,300	2,664	709,259	1,400	20,509	117,169
Other Revenue				43,300	2,664	709,259	1,400	20,509	117,169
Expenses									
Salaries									
Teachers		586,656							
Principals and Vice Principals		114,348							18,107
Educational Assistants									
Support Staff	56,230								
Employee Benefits	56,230	701,004							92,218
Services and Supplies	14,057	31,675							23,054
	159,511			43,300	2,664	709,259	1,400	20,509	93,109
	229,798	732,679		43,300	2,664	709,259	1,400	20,509	117,169
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased									
Net Revenue (Expense)									

School District No. 70 (Alberni)
 Changes in Special Purpose Funds and Expense by Object
 Year Ended June 30, 2017

	CommunityLINK	Coding and Curriculum Implementation	Priority Measures	PRP Kacklaamin	NON Strong Start	School Meals Program	Early Years Centre	TOTAL
	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year								
Add: Restricted Grants								
Provincial Grants - Ministry of Education	904,961	55,532	366,091	180,698	226,576	144,827	3,795	1,703,579
Other					91,140	64,985	79,125	2,740,044
Less: Allocated to Revenue	904,961	55,532	366,091	180,698	91,140	64,985	79,125	1,120,507
Recovered	904,961	55,532	293,396	180,698	149,044	29,037	49,696	3,648,904
Deferred Revenue, end of year	-	-	72,695	-	168,672	180,775	33,224	1,908,466
Revenues								
Provincial Grants - Ministry of Education	904,961	55,532	293,396	180,698	149,044	29,037	49,696	2,667,168
Other Revenue	904,961	55,532	293,396	180,698	149,044	29,037	49,696	981,736
Expenses								
Salaries								
Teachers			235,311	70,866				892,833
Principals and Vice Principals								18,107
Educational Assistants								398,642
Support Staff	229,806			54,488				148,448
Employee Benefits	229,806		235,311	125,354				1,458,030
Services and Supplies	67,780	2,122	58,085	15,294				213,898
	607,375	2,122	293,396	40,050	149,044	29,037	49,696	1,923,566
	904,961	2,122	293,396	180,698	149,044	29,037	49,696	3,595,494
Net Revenue (Expense) before Interfund Transfers	-	53,410	-	-	-	-	-	53,410
Interfund Transfers								
Tangible Capital Assets Purchased		(53,410)						(53,410)
		(53,410)						(53,410)
Net Revenue (Expense)								

School District No. 70 (Alberni)

Schedule 4 (Unaudited)

Schedule of Capital Operations

Year Ended June 30, 2017

	2017	2017 Actual			2016
	Budget (Note 15)	Invested in Tangible Capital Assets	Local Capital	Fund Balance	Actual
	\$	\$	\$	\$	\$
Revenues					
Other Revenue			700	700	2,555
Amortization of Deferred Capital Revenue	2,262,828	2,208,235		2,208,235	2,212,029
Total Revenue	2,262,828	2,208,235	700	2,208,935	2,214,584
Expenses					
Amortization of Tangible Capital Assets					
Operations and Maintenance	2,143,224	2,143,224		2,143,224	2,133,741
Transportation and Housing	720,800	720,800		720,800	717,611
Debt Services					
Capital Lease Interest	8,000		7,548	7,548	8,287
Capital Loan Interest	17,000		57,947	57,947	55,163
Total Expense	2,889,024	2,864,024	65,495	2,929,519	2,914,802
Capital Surplus (Deficit) for the year	(626,196)	(655,789)	(64,795)	(720,584)	(700,218)
Net Transfers (to) from other funds					
Tangible Capital Assets Purchased		335,751		335,751	171,604
Capital Lease Payment	8,000			-	-
Capital Loan Payment	17,000			-	55,163
Total Net Transfers	25,000	335,751	-	335,751	226,767
Other Adjustments to Fund Balances					
Tangible Capital Assets Purchased from Local Capital		99,196	(99,196)	-	-
Principal Payment					
Capital Lease		6,479	(6,479)	-	-
Capital Loan		32,780	(32,780)	-	-
Total Other Adjustments to Fund Balances		138,455	(138,455)	-	-
Total Capital Surplus (Deficit) for the year	(601,196)	(181,583)	(203,250)	(384,833)	(473,451)
Capital Surplus (Deficit), beginning of year		15,060,788	243,008	15,303,796	15,777,247
Capital Surplus (Deficit), end of year		14,879,205	39,758	14,918,963	15,303,796

School District No. 70 (Alberni)

Tangible Capital Assets

Year Ended June 30, 2017

	Sites	Buildings	Furniture and Equipment	Vehicles	Computer Software	Computer Hardware	Total
	\$	\$	\$	\$	\$	\$	\$
Cost, beginning of year	4,518,715	110,040,583	2,148,460	962,206	12,889	299,893	117,982,746
Changes for the Year							
Increase:							
Purchases from:							
Deferred Capital Revenue - Bylaw		2,183,306					2,183,306
Deferred Capital Revenue - Other		215,234	17,069				232,303
Operating Fund		117,342	30,763			134,236	282,341
Special Purpose Funds			4,478			53,410	53,410
Local Capital						94,718	94,718
	-	2,515,882	52,310	-	-	282,364	2,850,556
Decrease:							
Deemed Disposals			102,137	53,643	12,889	10,466	179,135
	-	-	102,137	53,643	12,889	10,466	179,135
Cost, end of year	4,518,715	112,556,465	2,098,633	908,563	-	571,791	120,654,167
Work in Progress, end of year							
Cost and Work in Progress, end of year	4,518,715	112,556,465	2,098,633	908,563	-	571,791	120,654,167
Accumulated Amortization, beginning of year							
Changes for the Year							
Increase: Amortization for the Year							
Decrease:							
Deemed Disposals			851,614	456,349	10,308	27,973	35,320,092
			214,846	96,221	2,578	59,979	2,864,024
			102,137	53,643	12,889	10,466	179,135
			102,137	53,643	12,889	10,466	179,135
			964,323	498,927	(3)	77,486	38,004,981
Accumulated Amortization, end of year							
Tangible Capital Assets - Net	4,518,715	76,092,217	1,134,310	409,636	3	494,305	82,649,186

School District No. 70 (Alberni)

Schedule 4C (Unaudited)

Deferred Capital Revenue
Year Ended June 30, 2017

	Bylaw Capital	Other Provincial	Other Capital	Total Capital
	\$	\$	\$	\$
Deferred Capital Revenue, beginning of year	64,160,272	1,172,265	178,710	65,511,247
Changes for the Year				
Increase:				
Transferred from Deferred Revenue - Capital Additions	✓ 2,183,306	232,303	-	2,415,609
	2,183,306	232,303	-	2,415,609
Decrease:				
Amortization of Deferred Capital Revenue	2,153,642	47,813	6,780	2,208,235
	2,153,642	47,813	6,780	2,208,235
Net Changes for the Year	29,664	184,490	(6,780)	207,374
Deferred Capital Revenue, end of year	64,189,936	1,356,755	171,930	65,718,621
Work in Progress, beginning of year				-
Changes for the Year				
Net Changes for the Year	-	-	-	-
Work in Progress, end of year	-	-	-	-
Total Deferred Capital Revenue, end of year	64,189,936	1,356,755	171,930	65,718,621 ✓

School District No. 70 (Alberni)
 Changes in Unspent Deferred Capital Revenue
 Year Ended June 30, 2017

Schedule 4D (Unaudited)

	Bylaw Capital	MEd Restricted Capital	Other Provincial Capital	Land Capital	Other Capital	Total
	\$	\$	\$	\$	\$	\$
Balance, beginning of year		215,234				215,234
Changes for the Year						
Increase:						
Provincial Grants - Ministry of Education	2,183,306		54,080			2,183,306
Provincial Grants - Other	2,183,306		54,080			54,080
Decrease:						
Transferred to DCR - Capital Additions	2,183,306	215,234	17,069			2,415,609
	2,183,306	215,234	17,069			2,415,609
Net Changes for the Year	-	(215,234)	37,011			(178,223)
Balance, end of year	-	-	37,011			37,011